



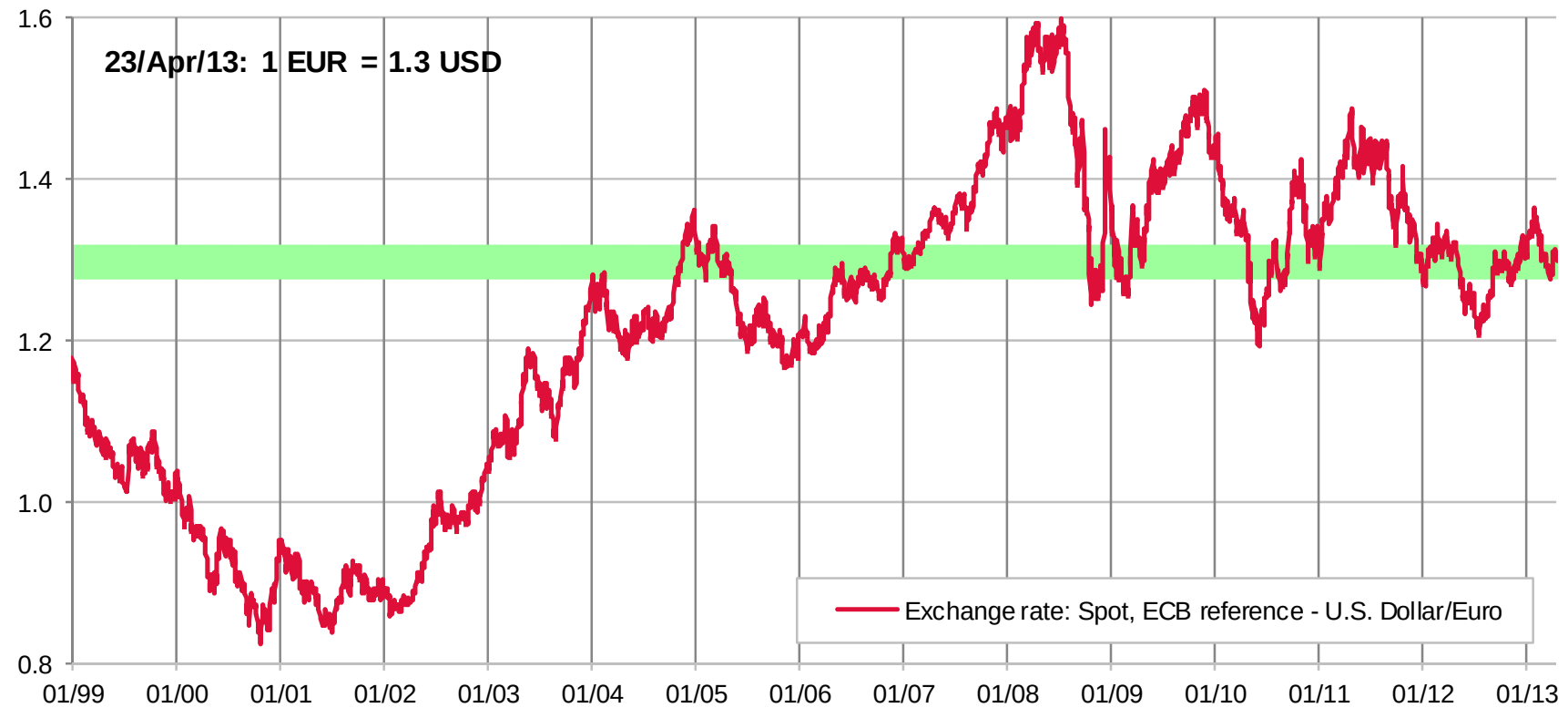
Market situation Cereals

AGRI C 5

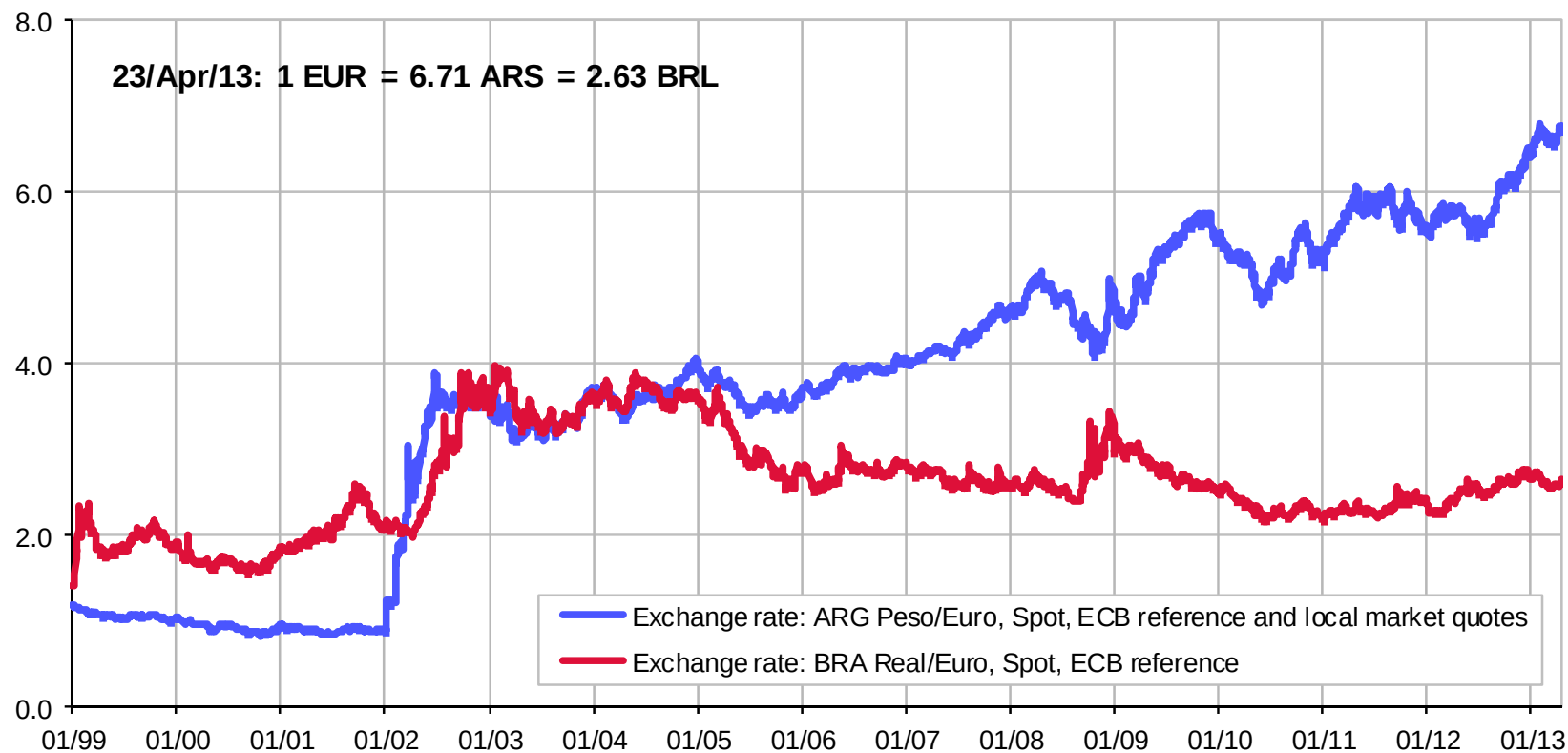
**Management Committee for the Common
Organisation of Agricultural Markets**

25 April 2013

Euro – Dollar exchange rate



Euro – Argentine Peso and Brazilian Real exchange rate



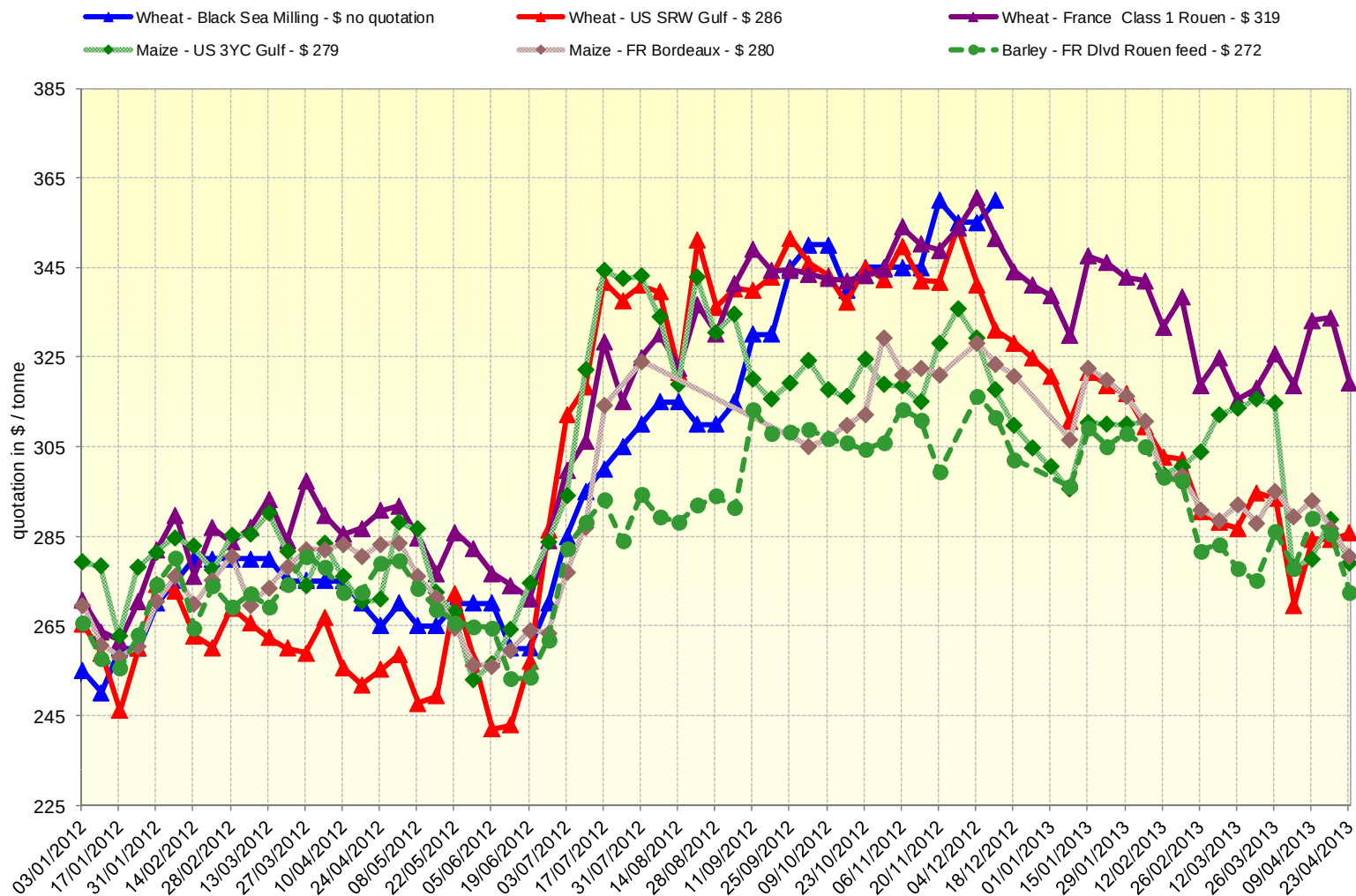
Crude oil price (\$/barrel)



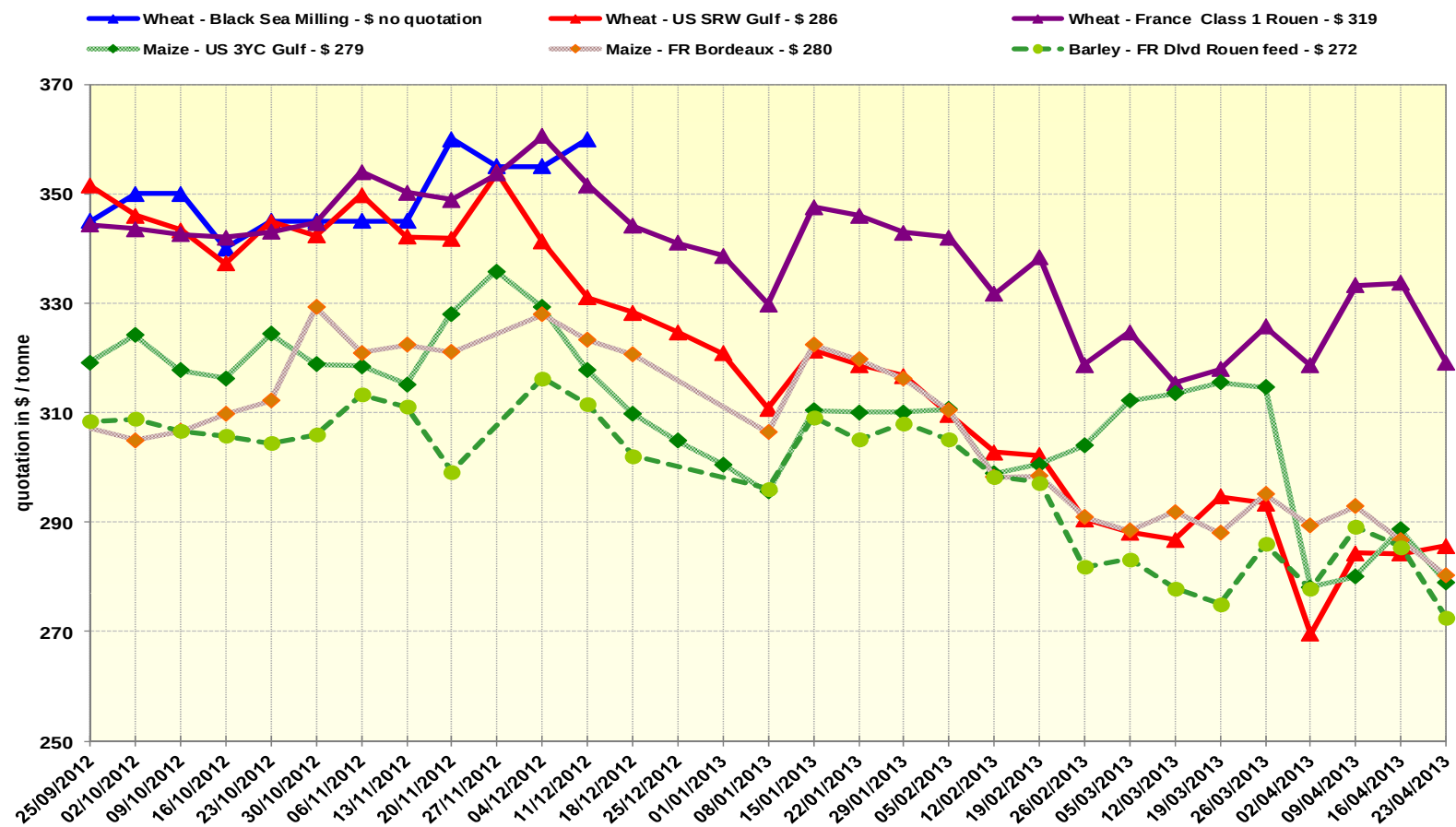
Baltic Dry Index



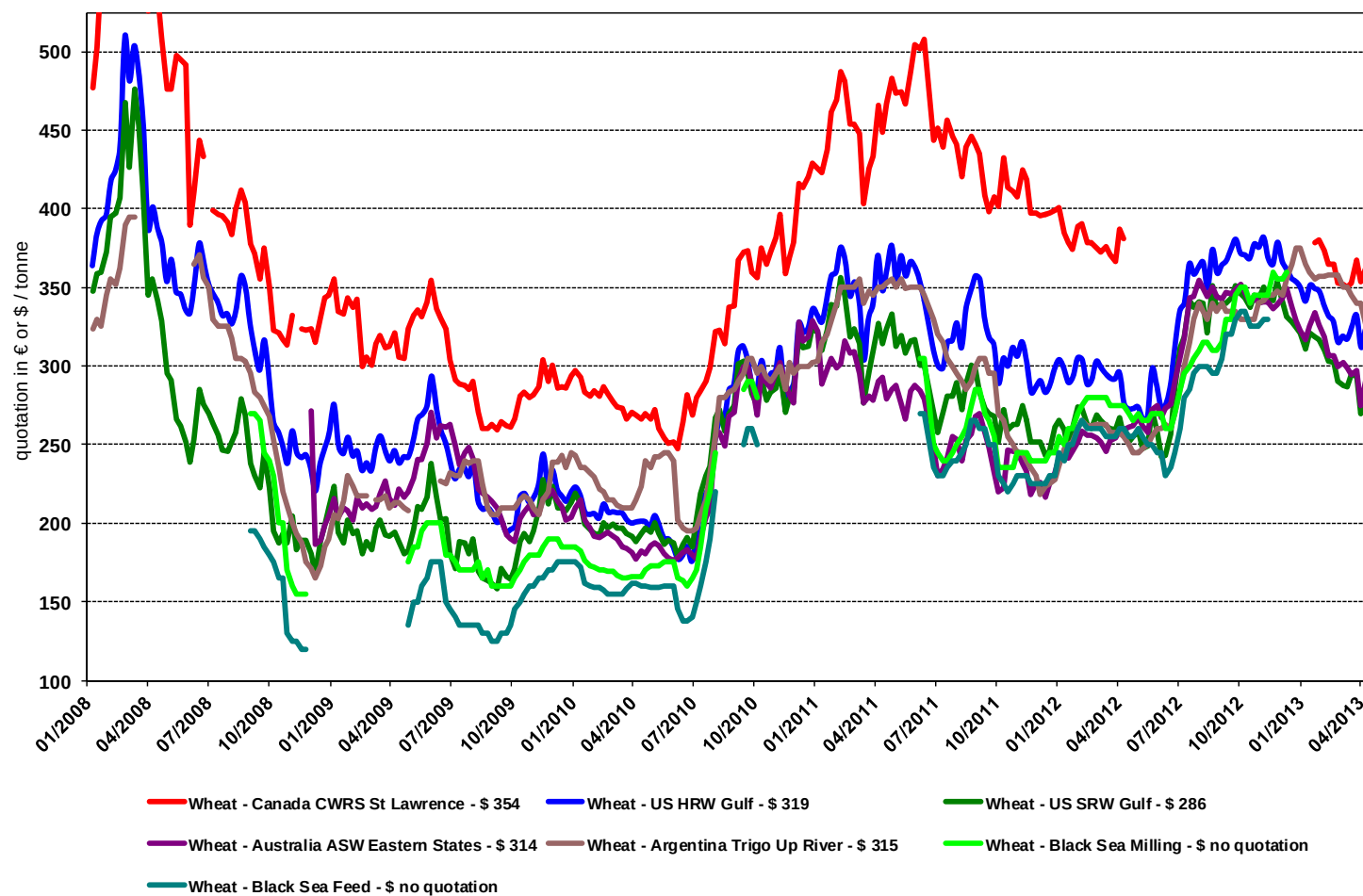
World cereal prices (\$/t)



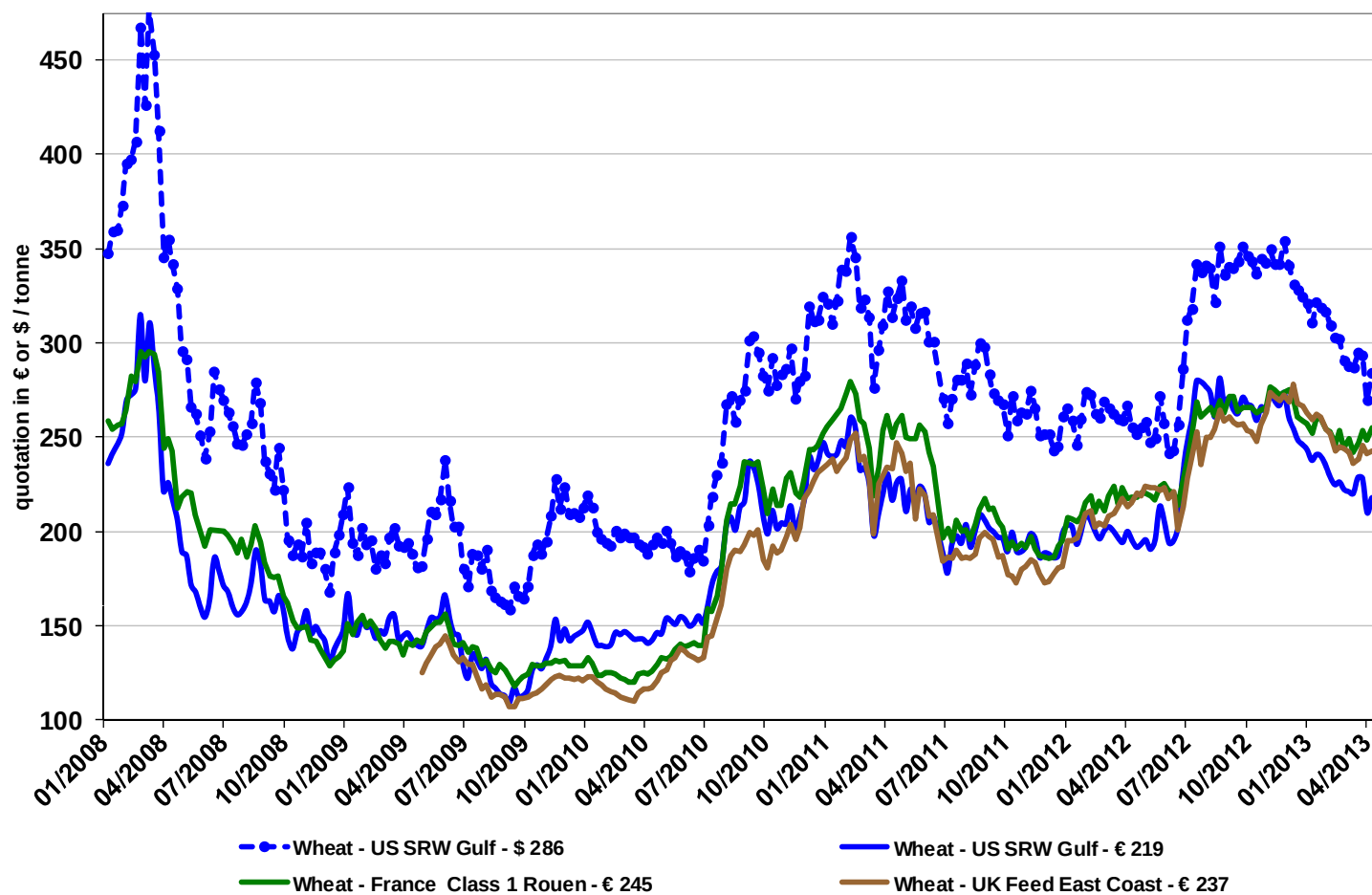
World cereal prices (\$/t)



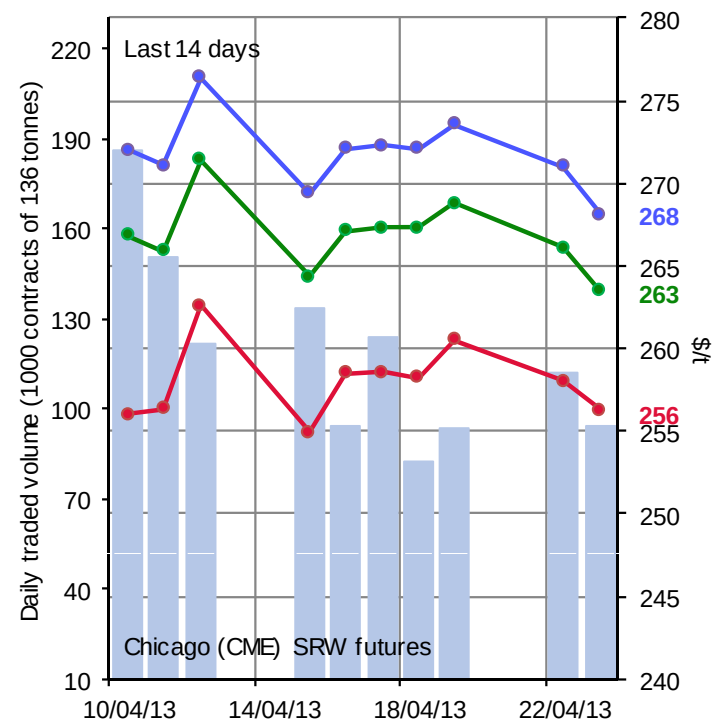
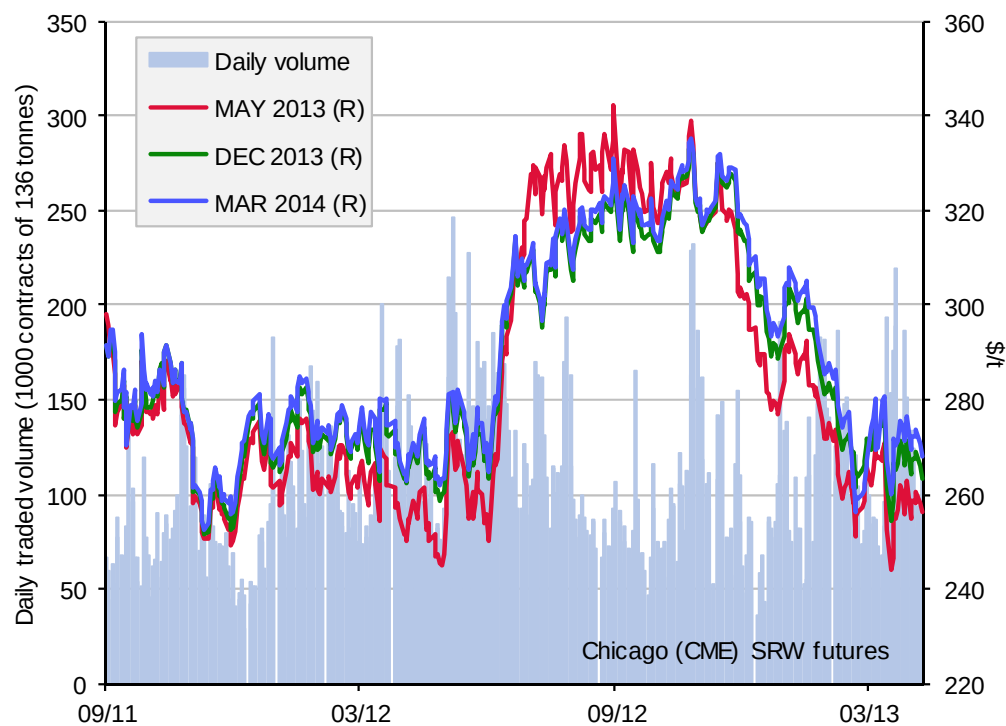
World wheat export prices (fob, US\$ per tonne)



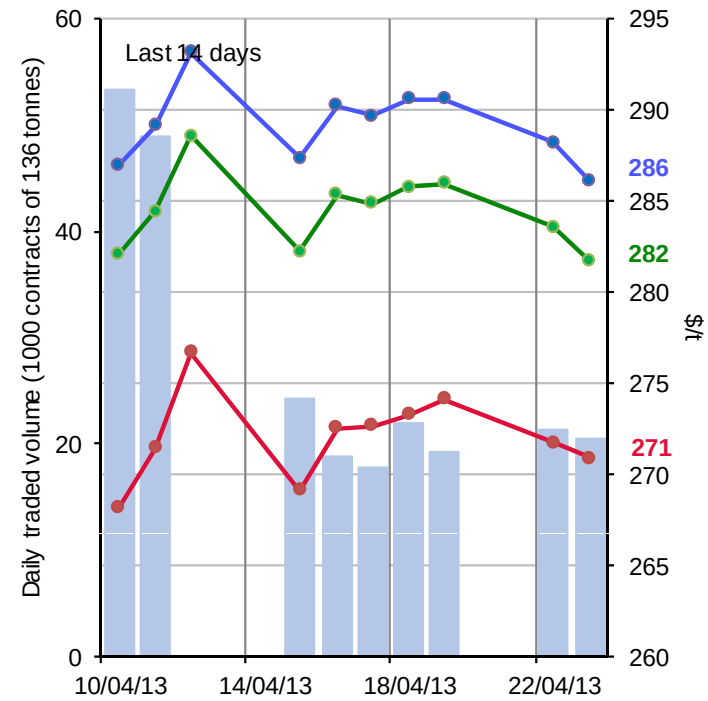
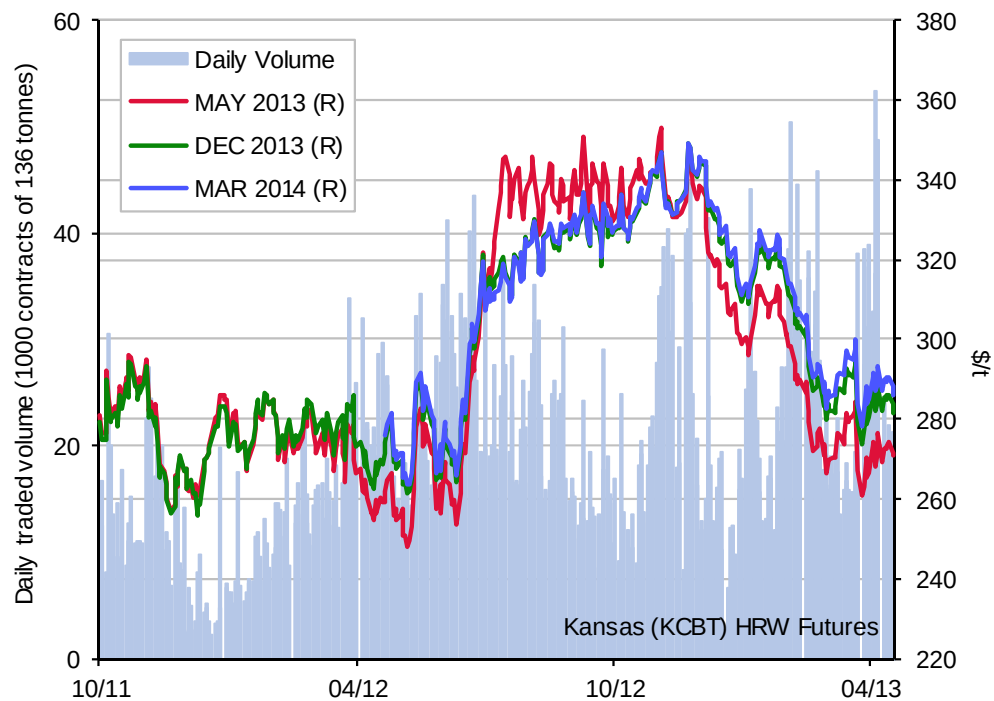
US vs. EU wheat export prices



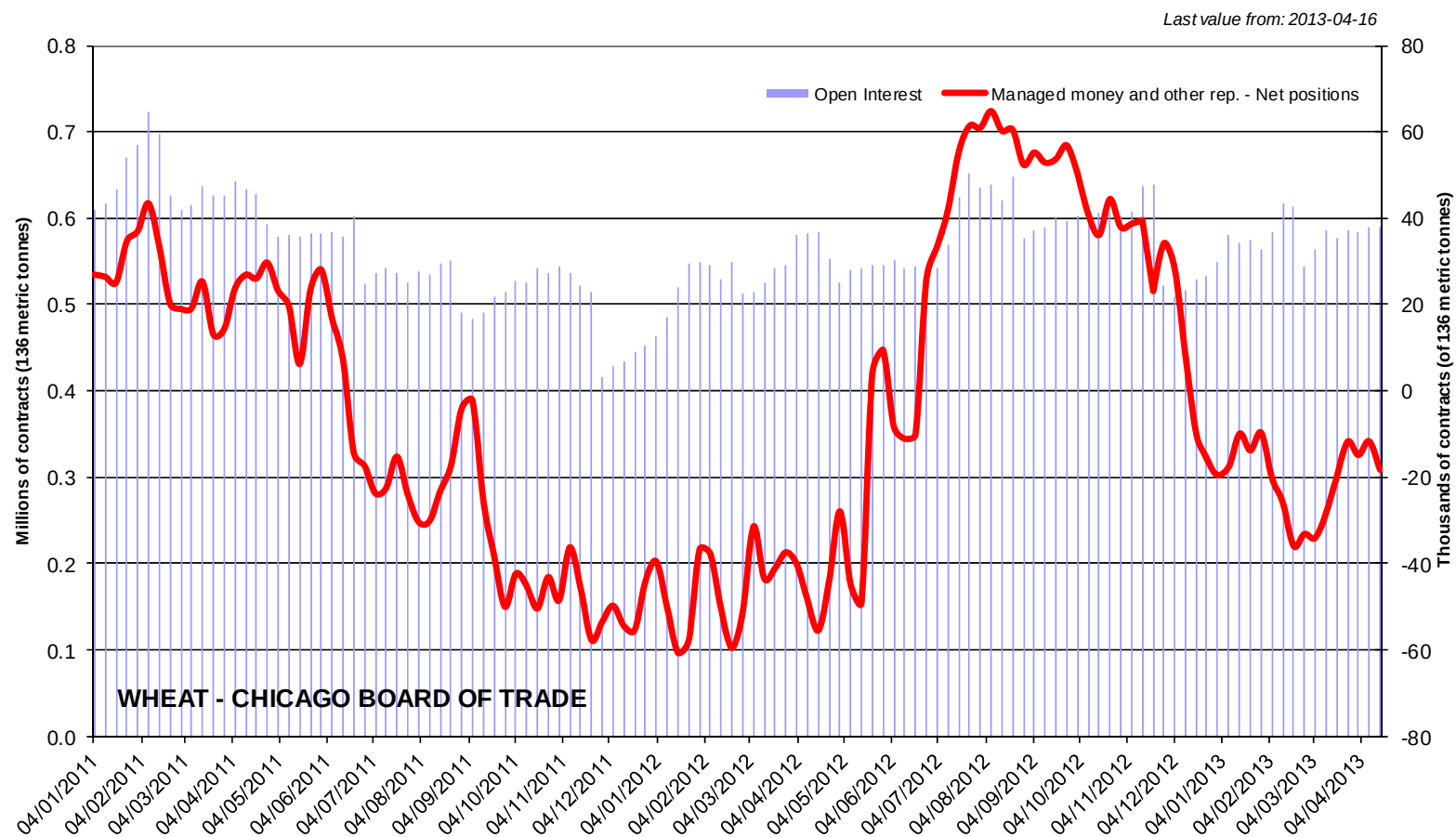
US CME SRW wheat futures



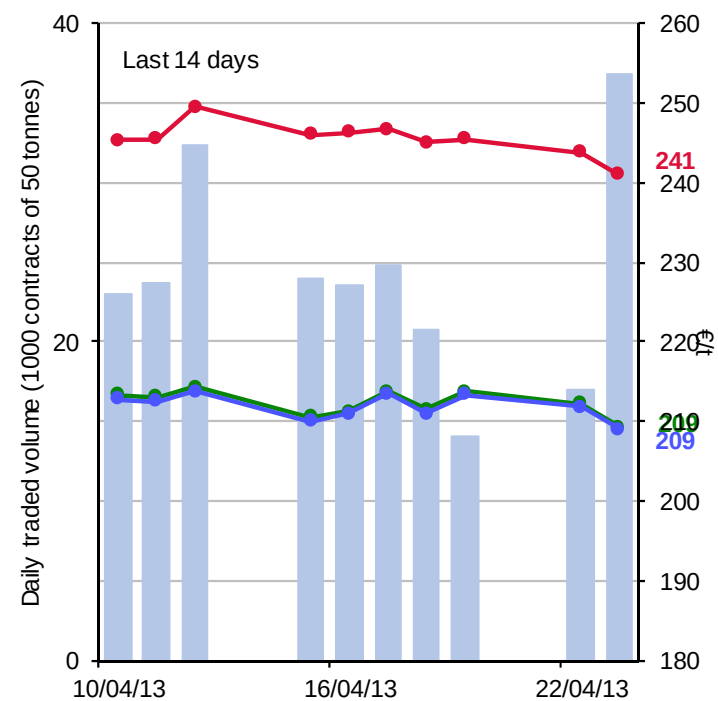
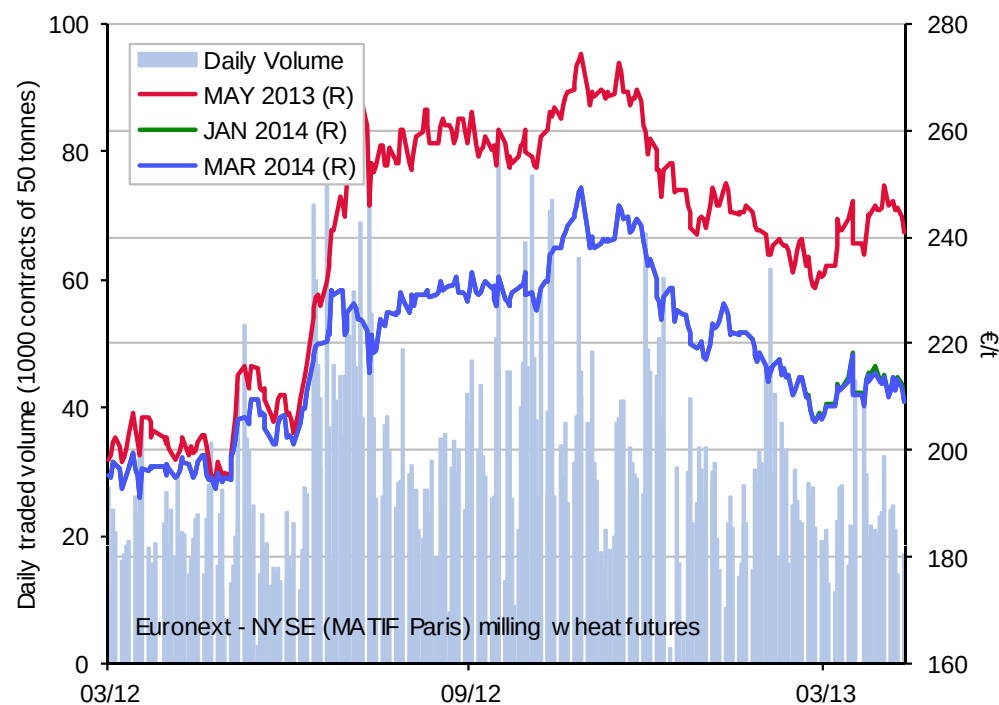
US KCBT HRW wheat futures



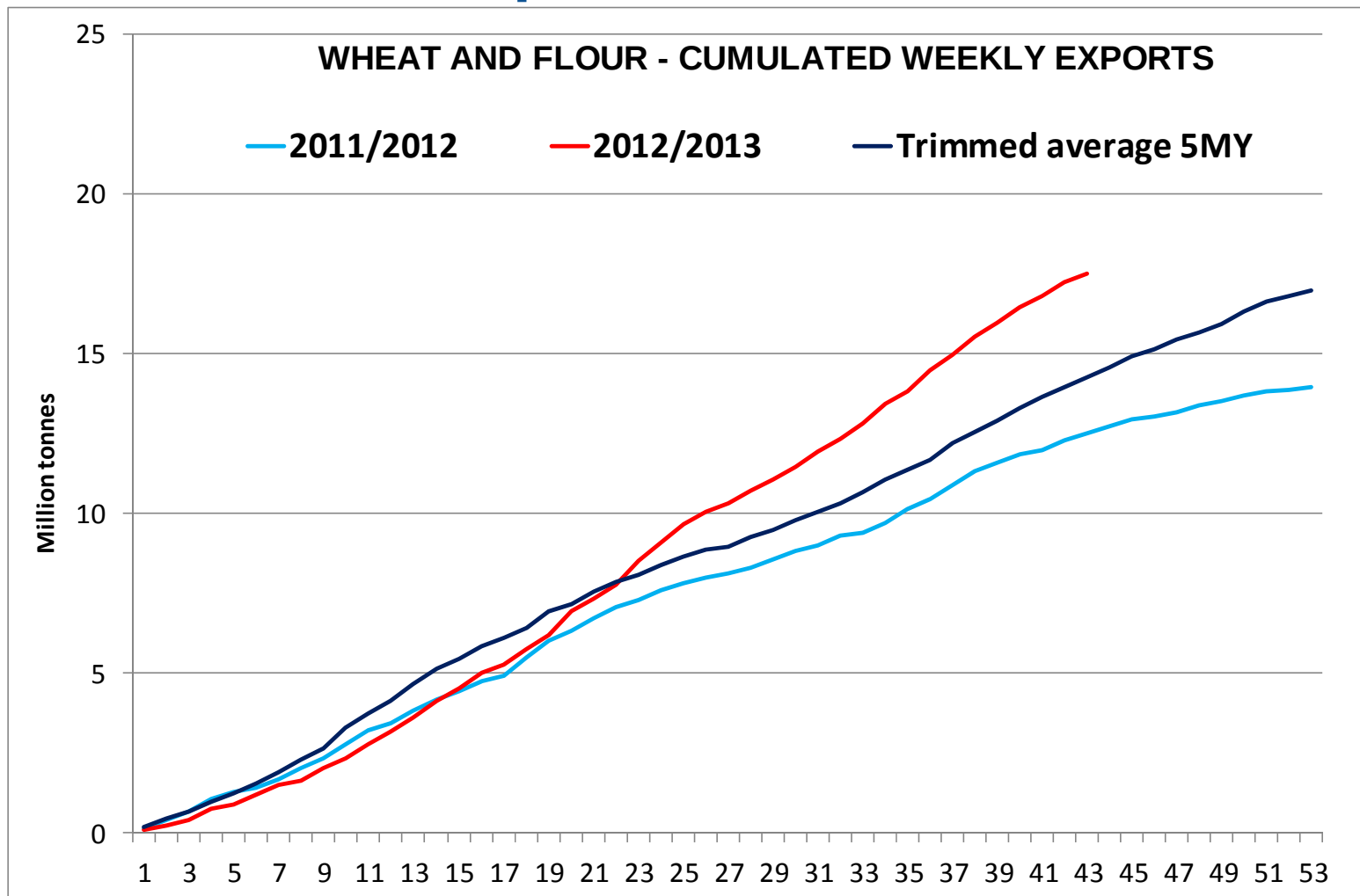
CME wheat: open interest and net position of traders



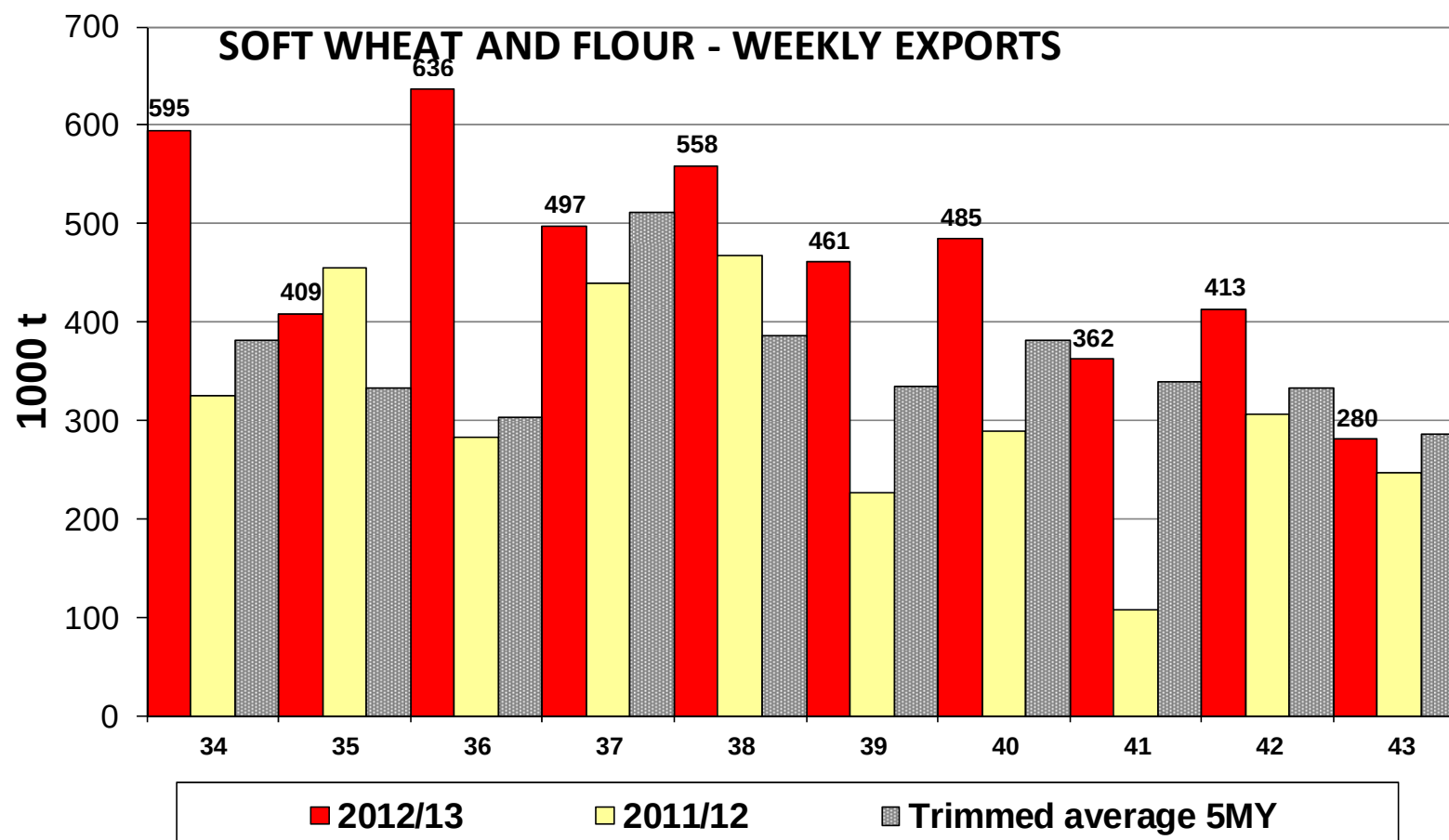
EU Milling Wheat Futures



EU wheat export commitments 2012/13



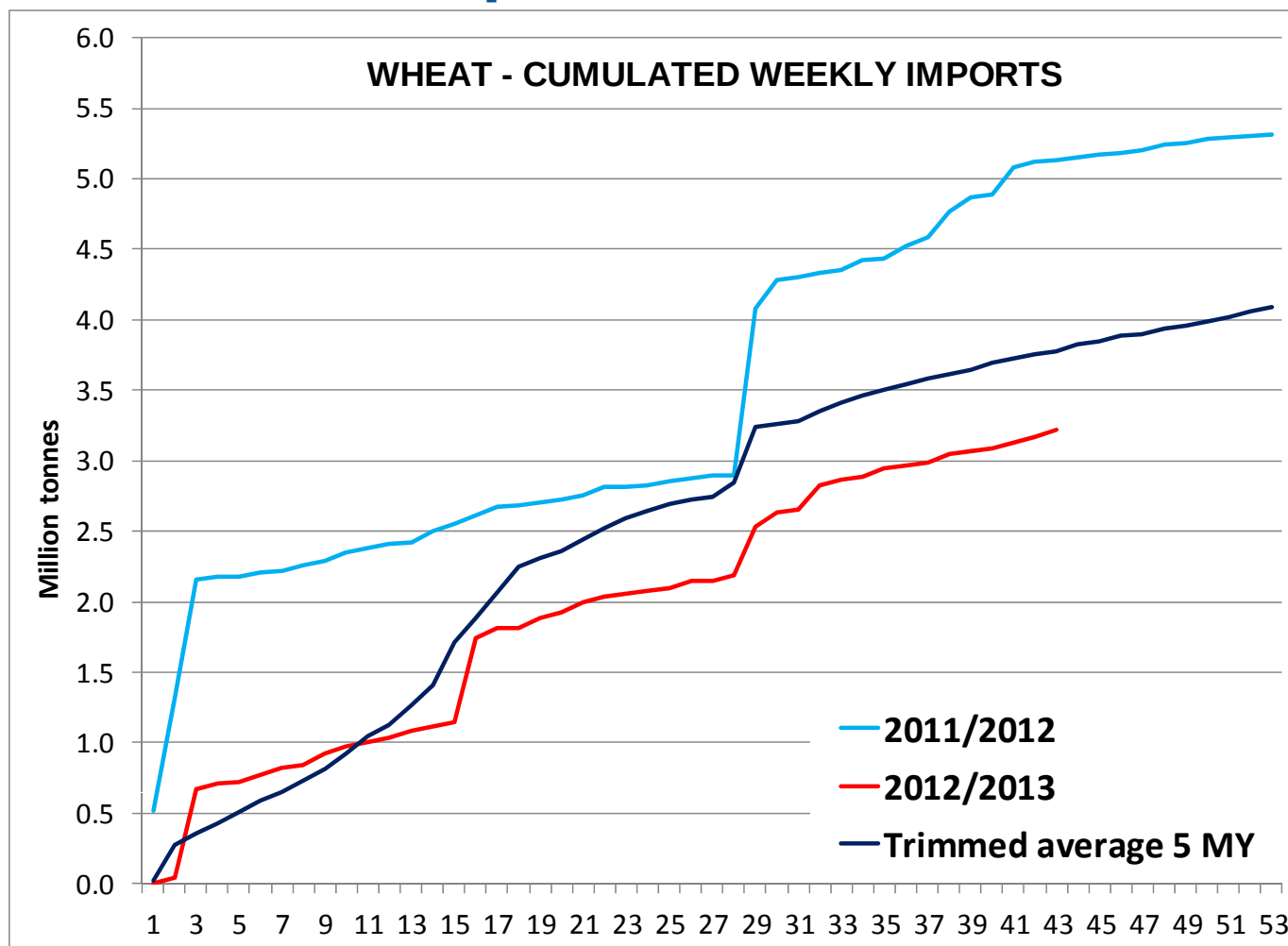
Weekly common wheat exports 2012/13



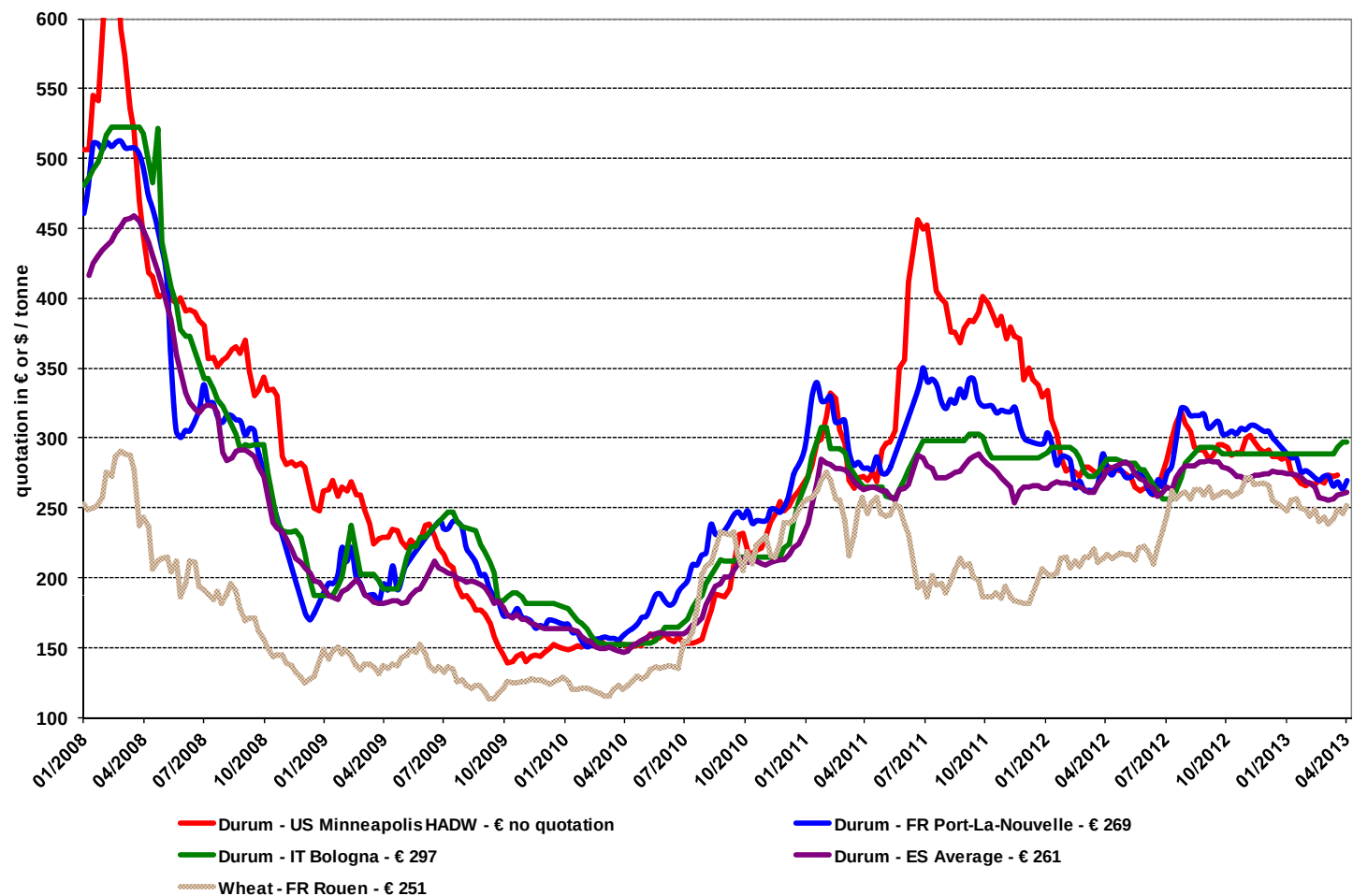
Selected wheat trade for the past 2 weeks

<i>Country</i>	<i>Crop</i>	<i>Quantity (in tonnes)</i>	<i>Price(in \$)</i>	<i>Origin(s)</i>	<i>Delivery date</i>
<i>Israel</i>	<i>Feed wheat</i>	<i>45 000</i>	<i>n / a</i>	<i>South America / Black Sea</i>	<i>n / a</i>
<i>Japan</i>	<i>Wheat</i>	<i>120 000</i>	<i>n / a</i>	<i>US, Canada, Australia</i>	<i>Jun / Jul</i>
<i>Taiwan</i>	<i>Milling wheat</i>	<i>83 980</i>	<i>308-330</i>	<i>US</i>	<i>May / Jun</i>
<i>Tunisia</i>	<i>Wheat</i>	<i>50 000</i>	<i>325-330</i>	<i>Optional origin</i>	<i>Jun</i>

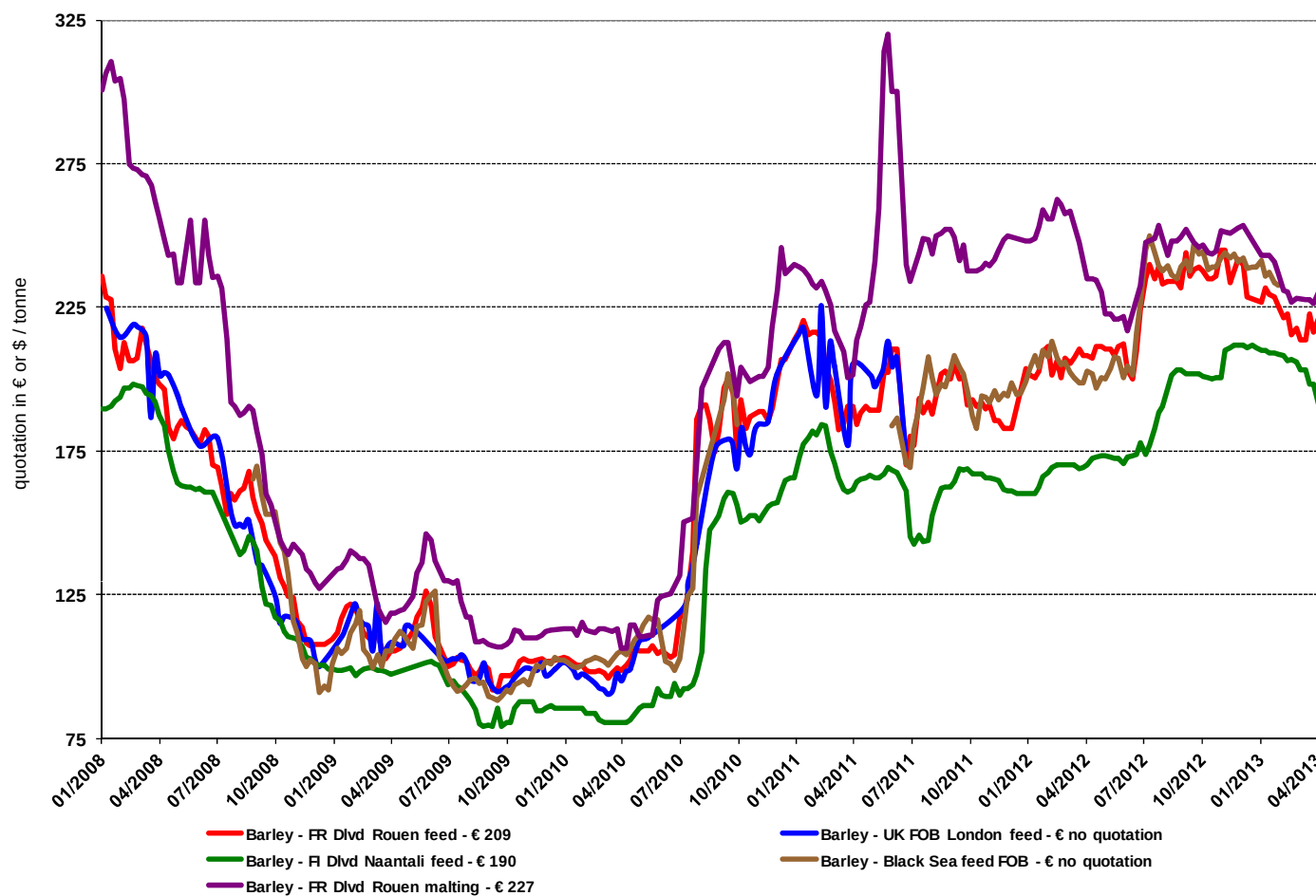
EU wheat import commitments 2012/13



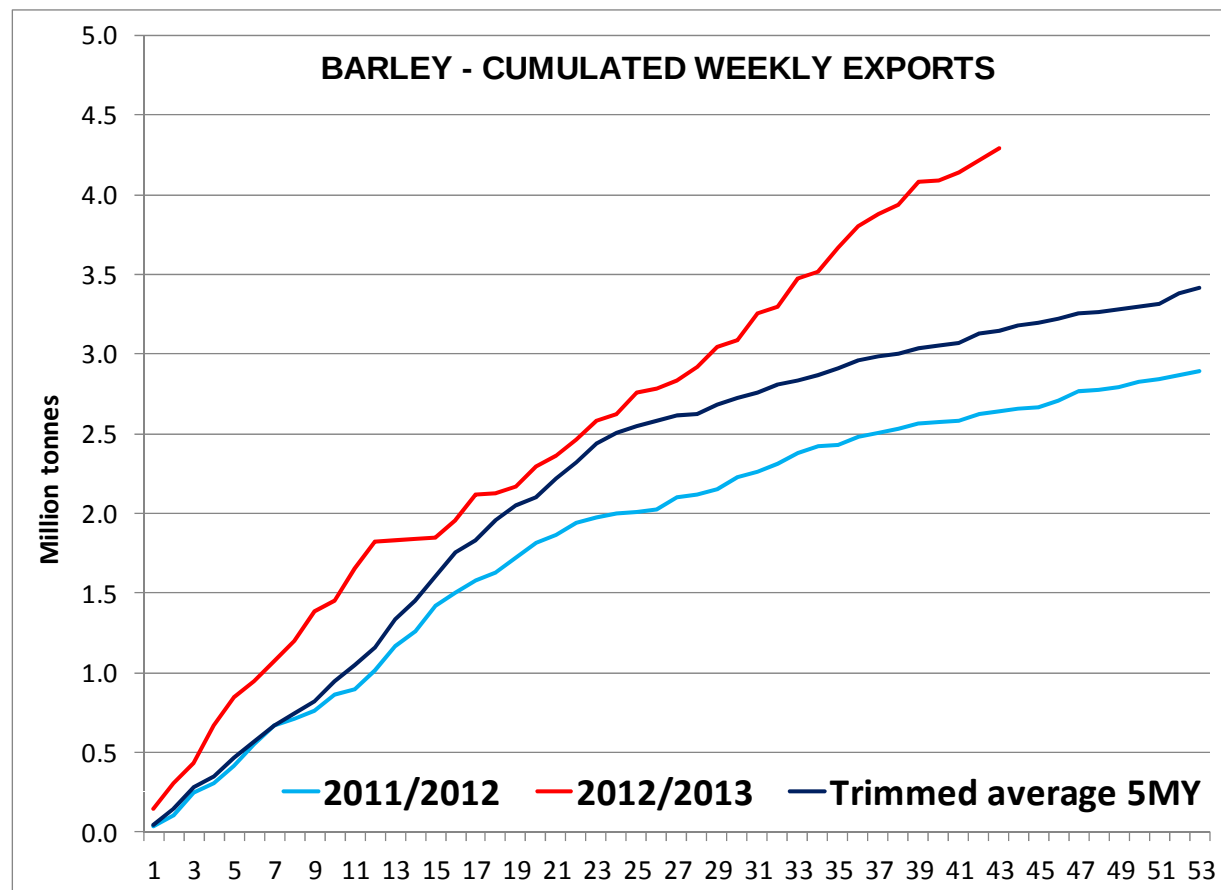
World durum wheat export prices (fob, € per tonne)



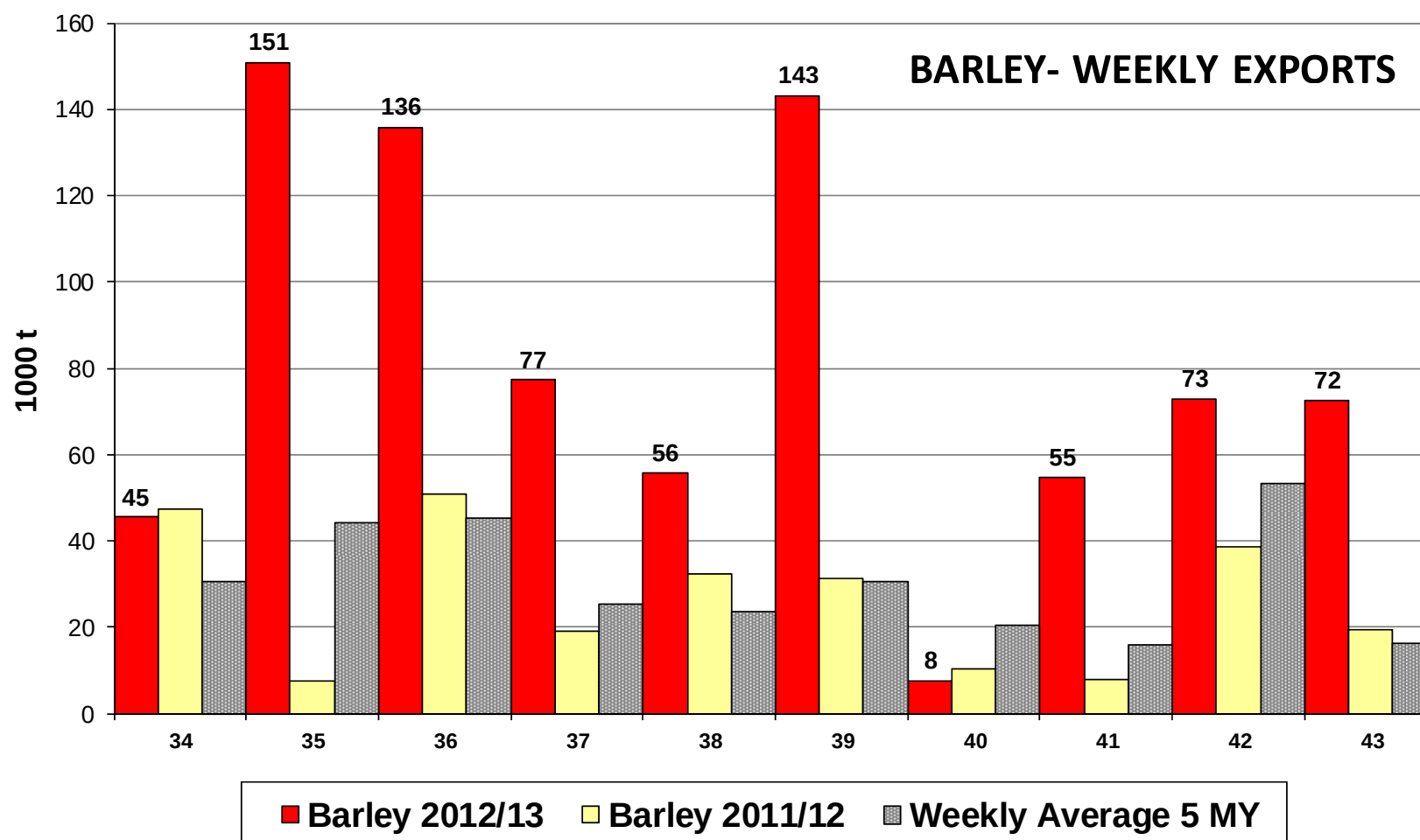
World barley export prices (fob, € per tonne)



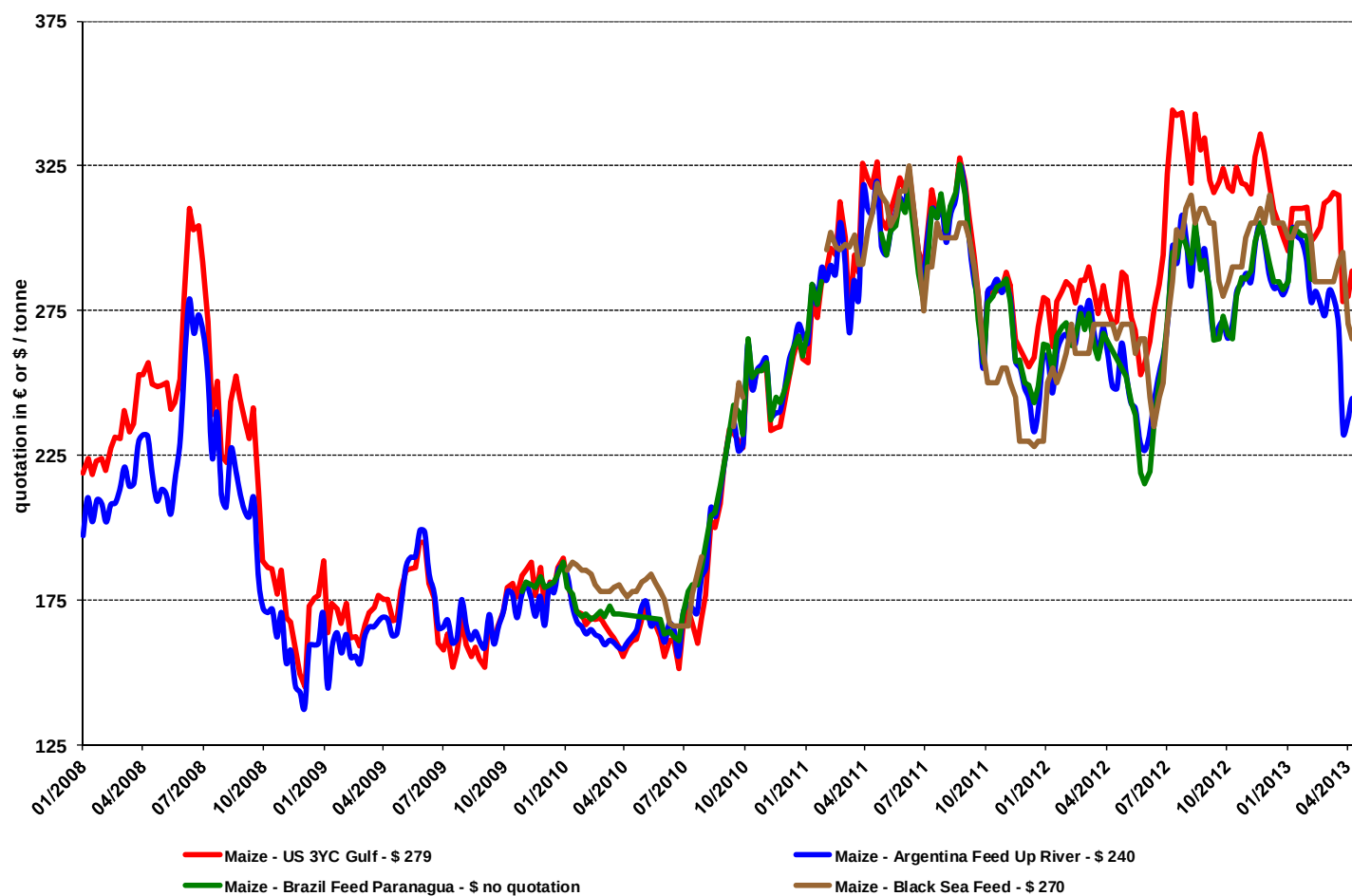
EU barley export commitments 2012/13



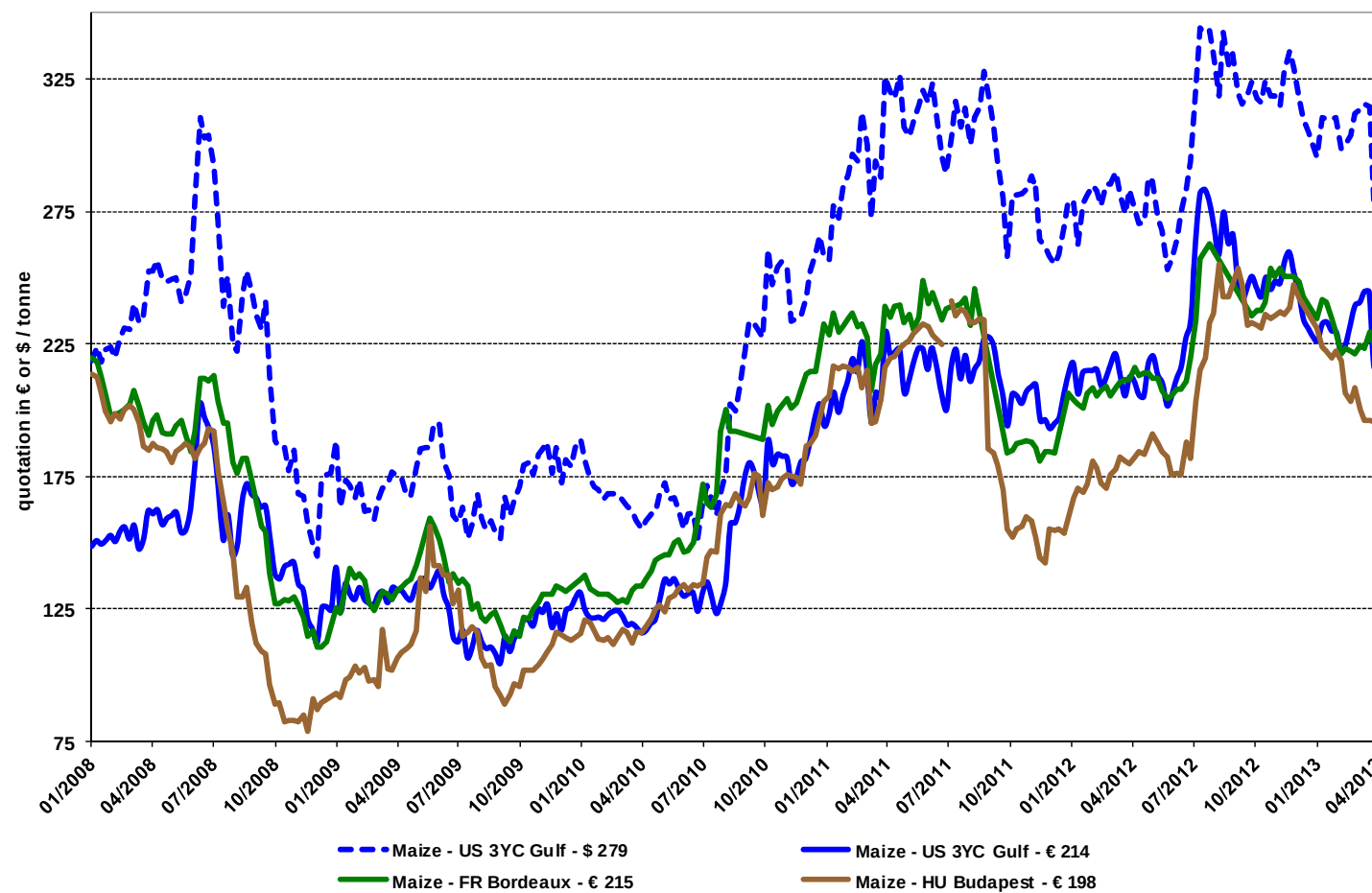
EU weekly barley exports in 2012/13



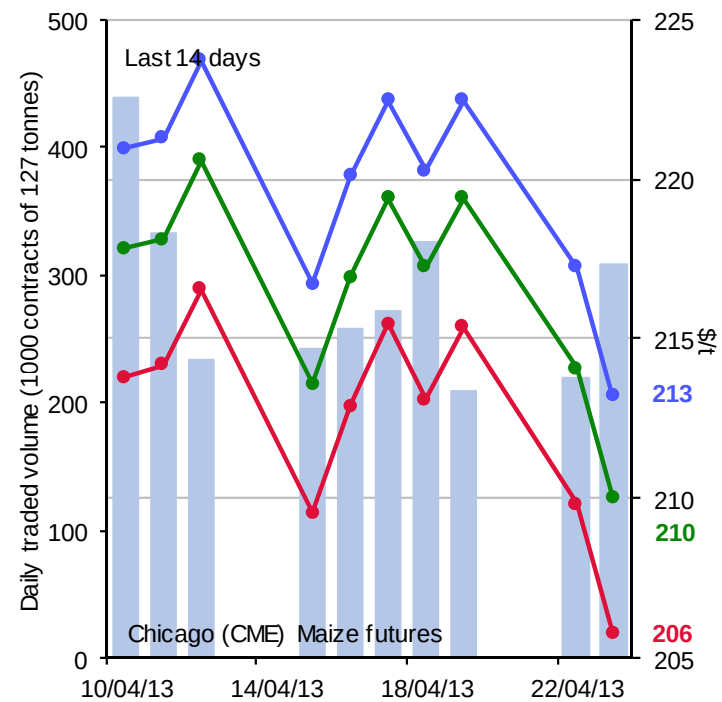
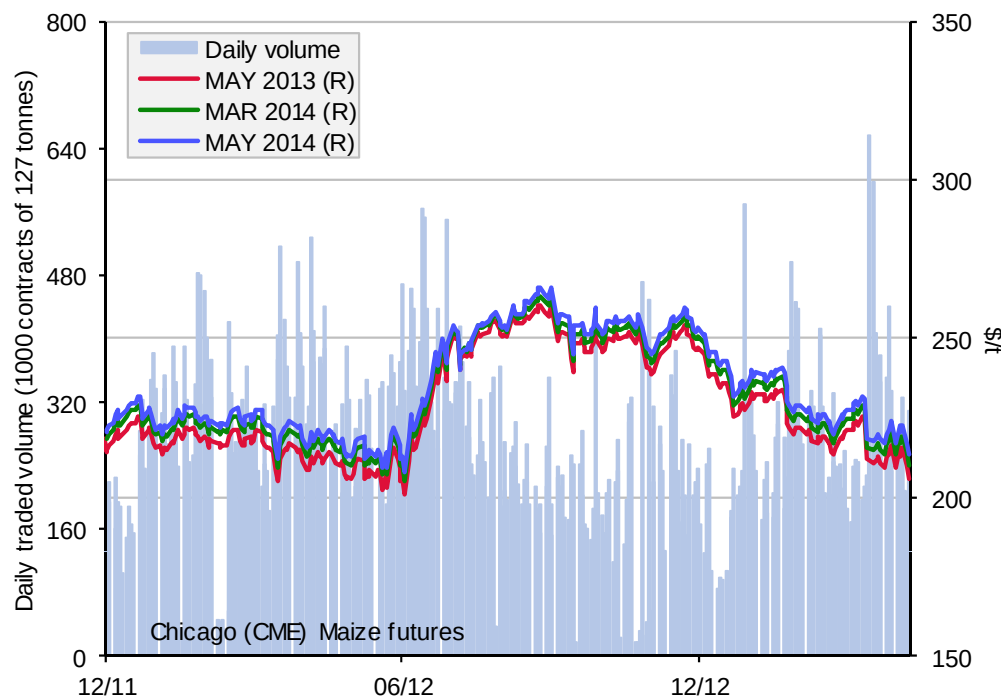
World maize export prices (fob, US\$ per tonne)



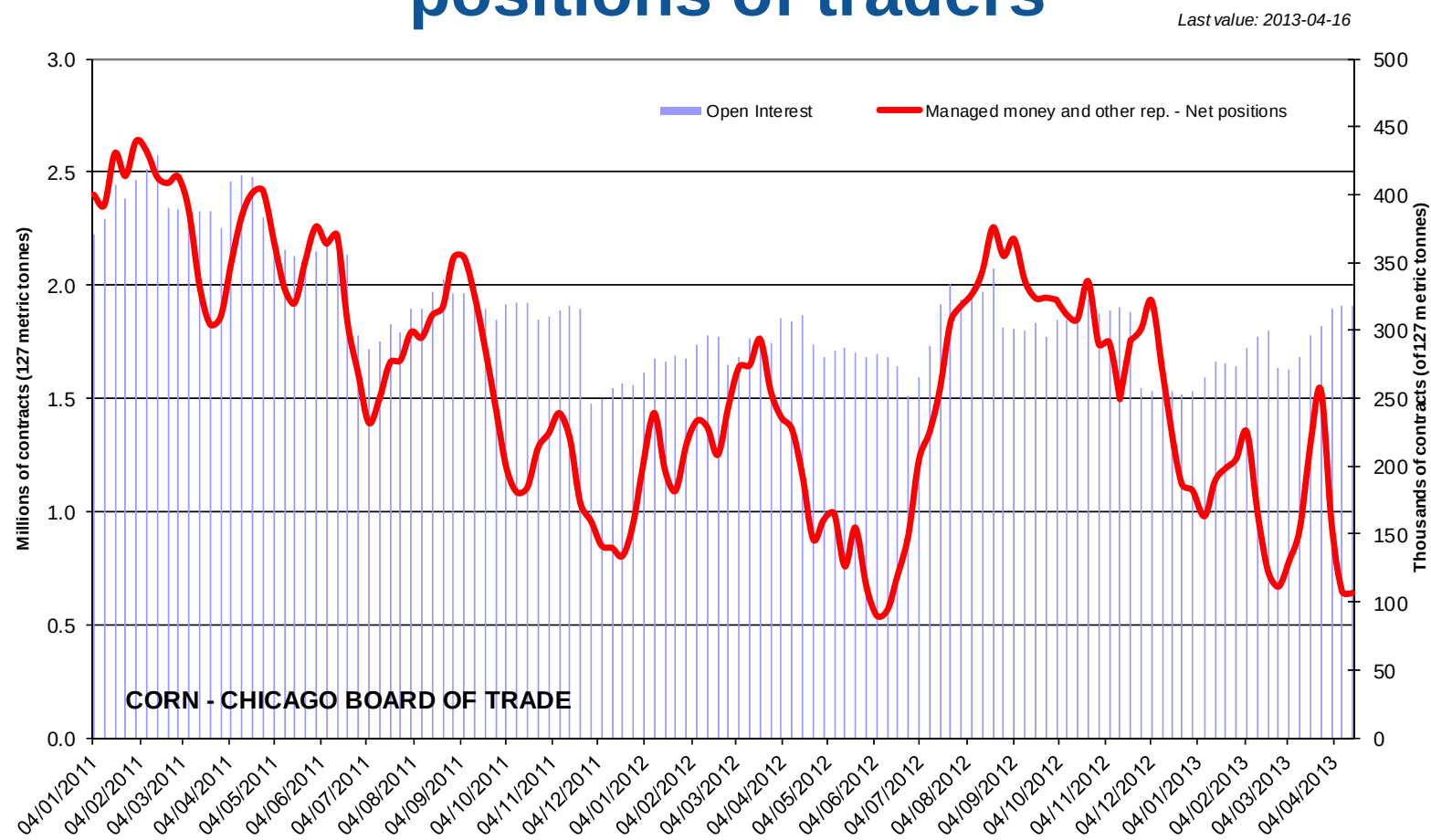
US vs. EU maize prices



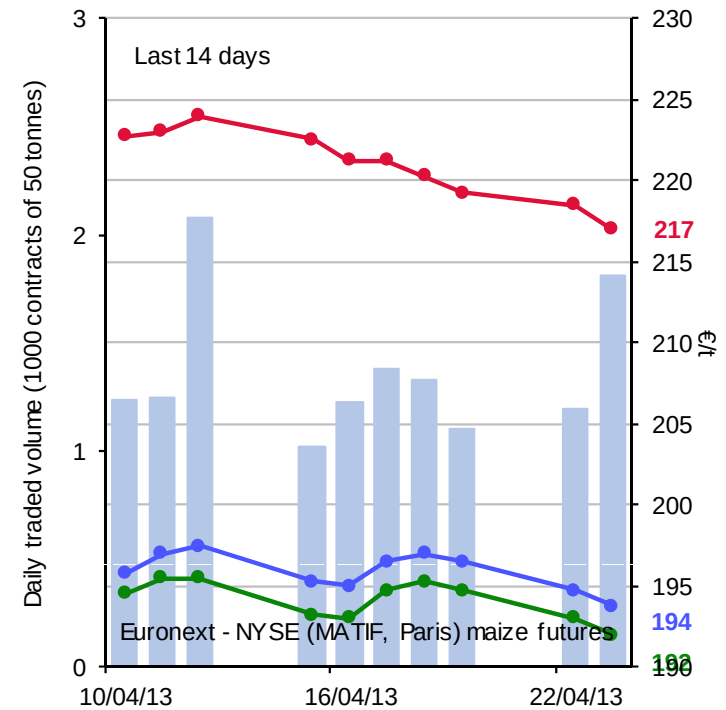
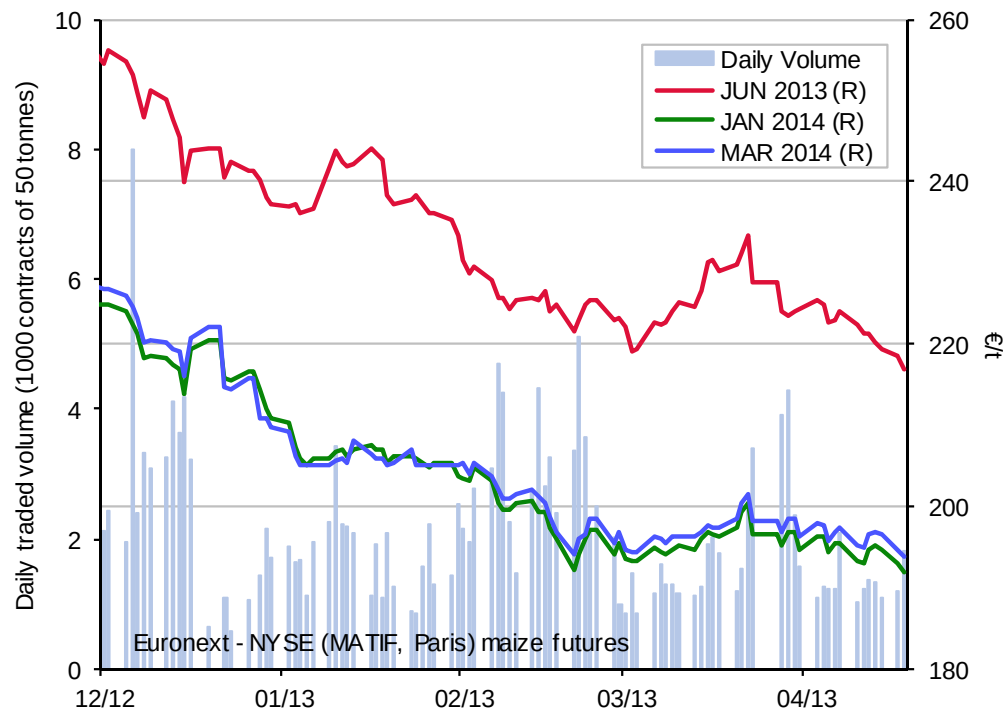
CME maize futures



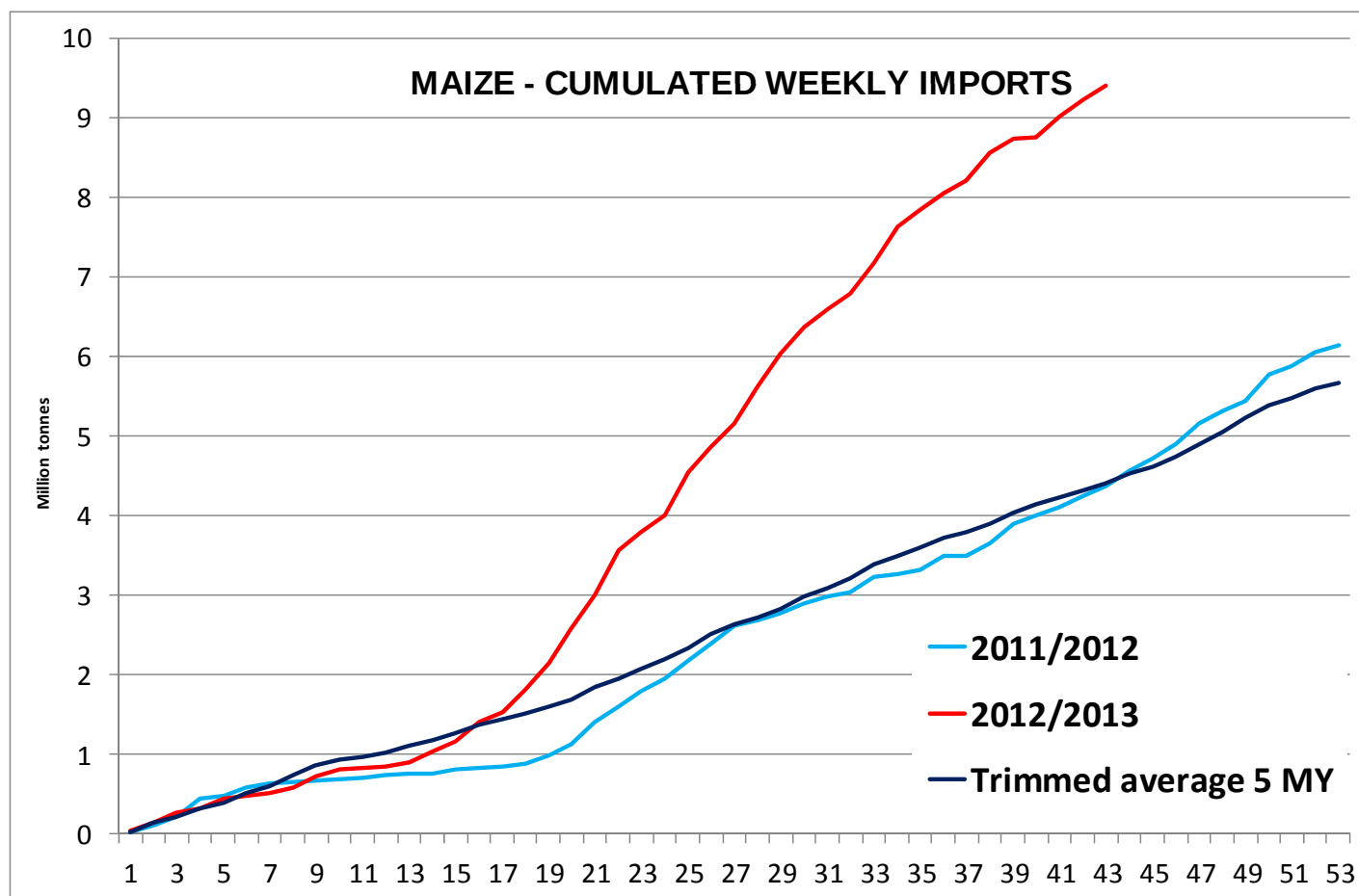
CME maize: open interest and positions of traders



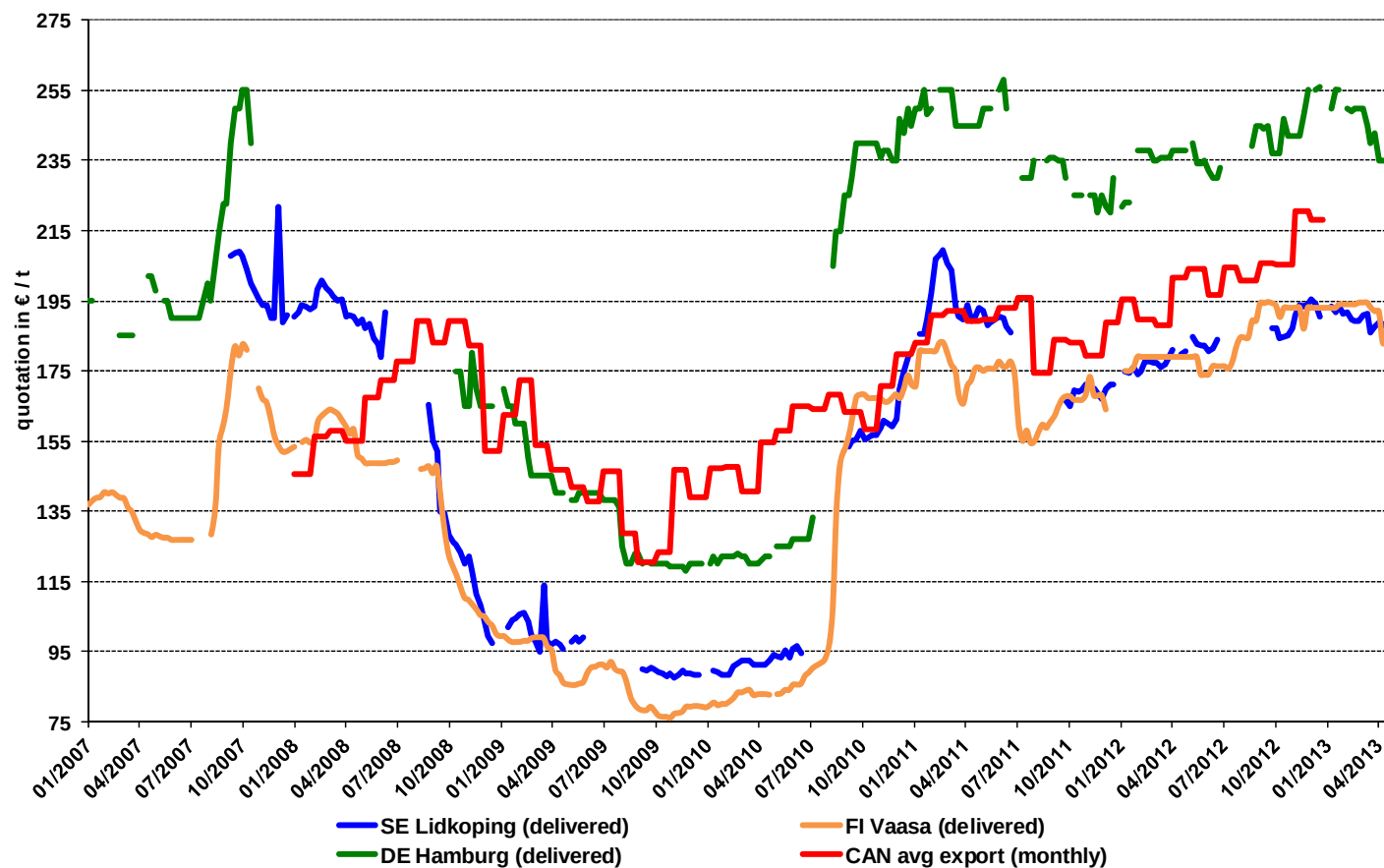
EU maize futures



EU Maize import commitments 2012/13



Oats prices (€/t)





EU Commitments 2012/2013 (43 weeks)

- **Imports:** 14.3 mio t (11.2 mio t in 2011/12; 10.3 mio t 2 years ago)
 - 3.2 mio t soft wheat
 - 1.2 mio t durum wheat
 - 9.4 mio t maize
 - 31 000 t barley
- **Exports:** 24.1 mio t (18.9 mio t last year; 24.2 mio t 2 years ago)
 - 16.5 mio t soft wheat
 - 4.2 mio t barley
 - 1.0 t durum wheat
 - 1.1 mio t maize
- So far, the EU is a net cereal exporter of 9.8 mio t, against 7.7 mio t last year and 13.9 mio t in 2010/2011.

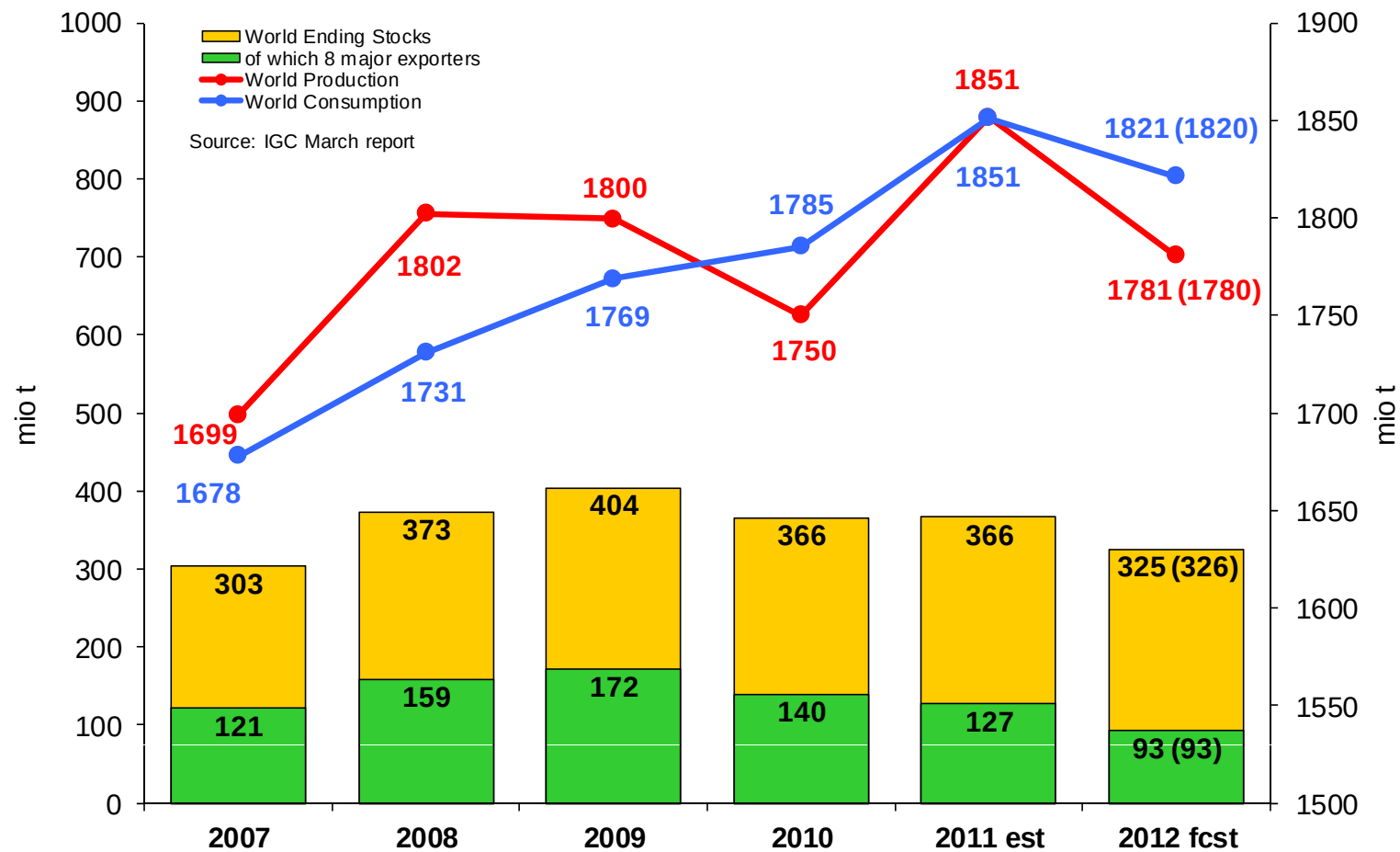


Thank you for your attention!

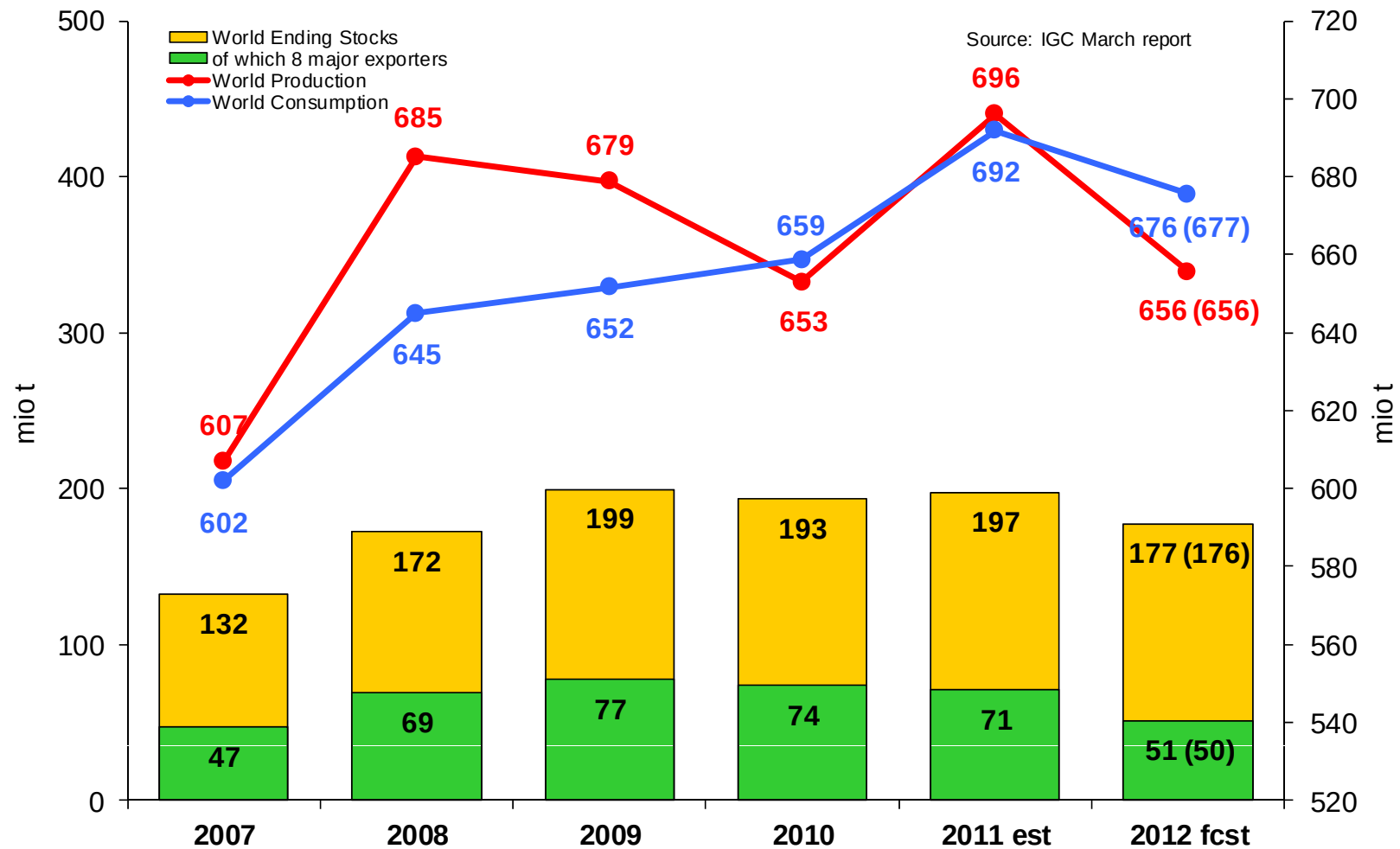
**Balance sheet updates & market presentation
available:**

http://ec.europa.eu/agriculture/cereals/balance-sheets/index_en.htm

World cereals: IGC



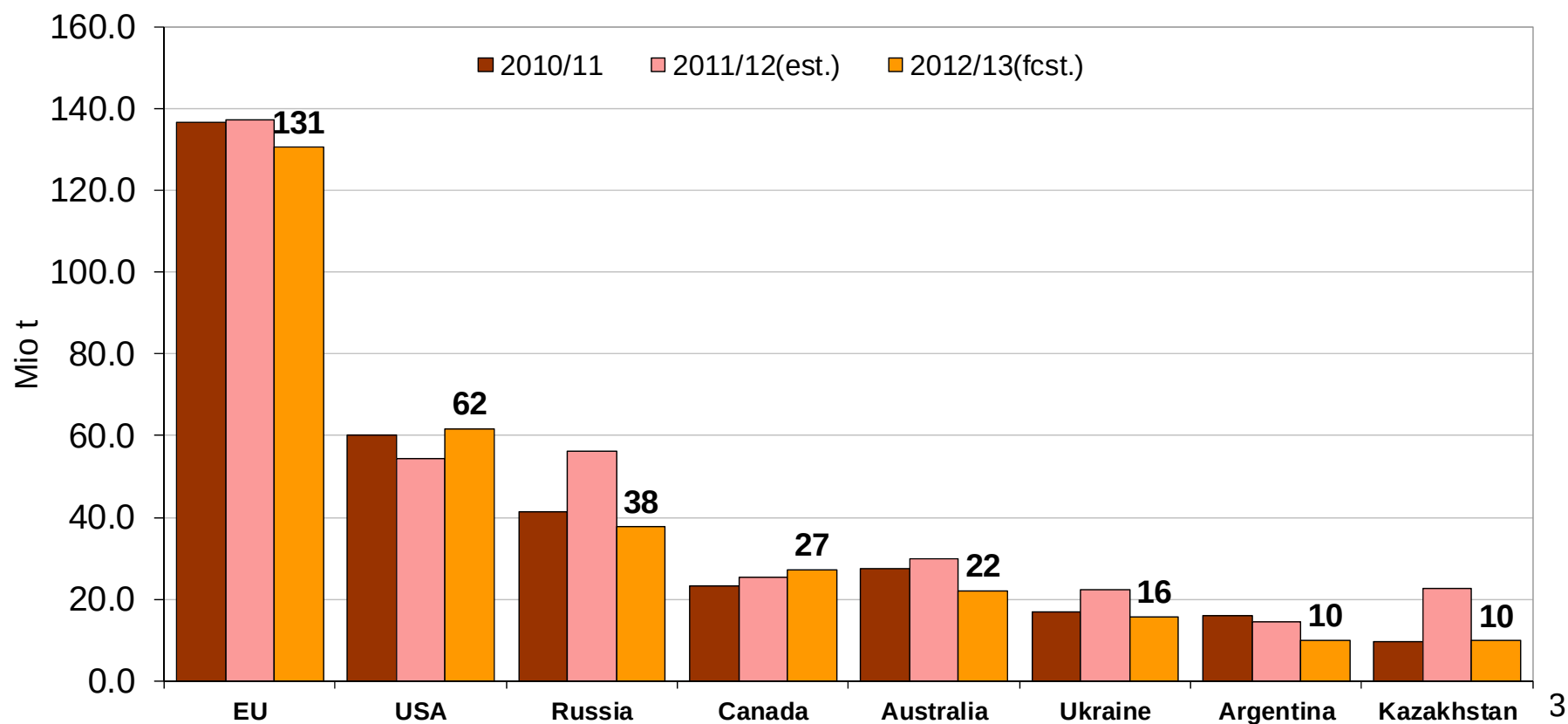
World wheat: IGC



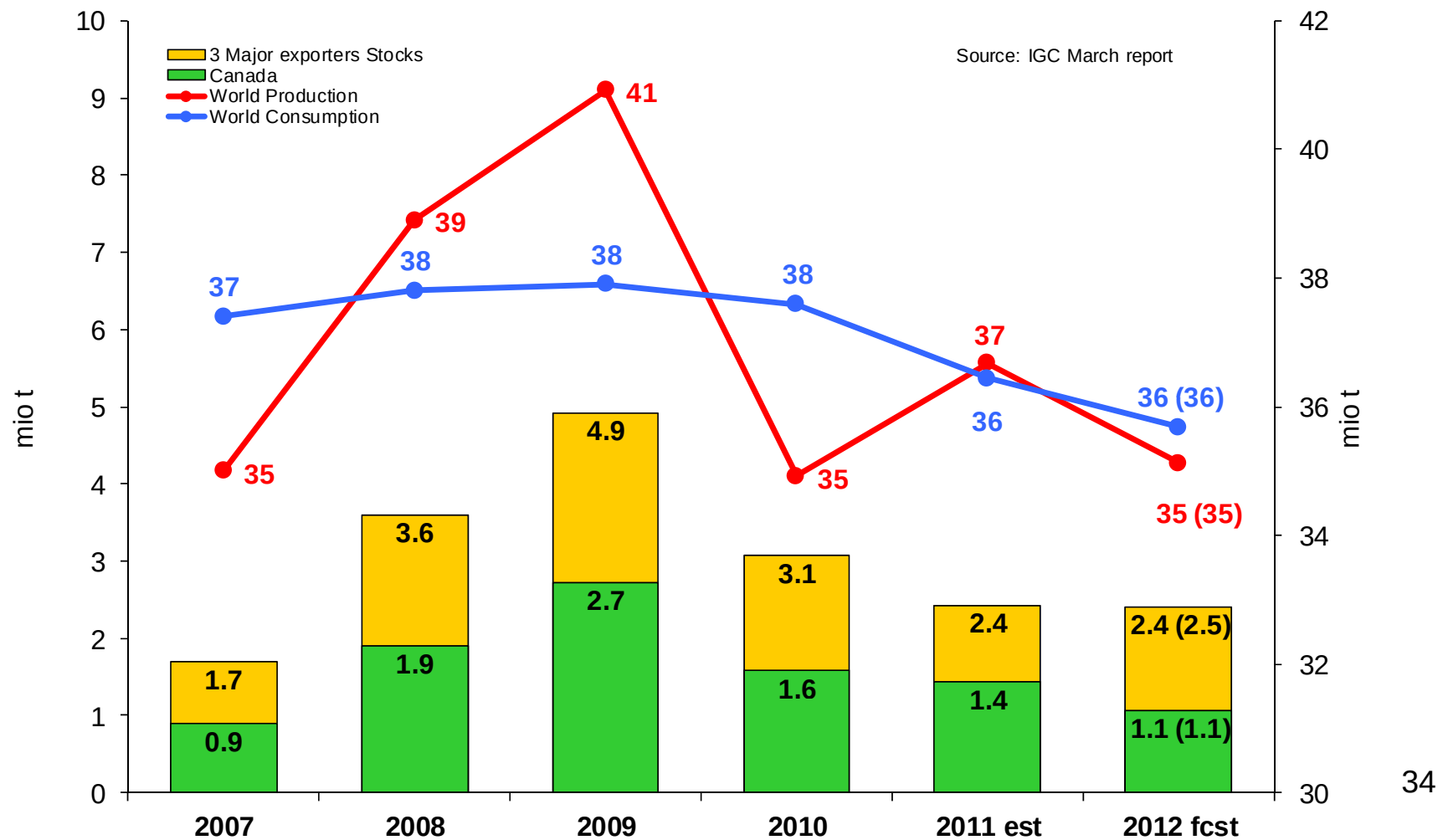
IGC: Wheat production forecast

All wheat

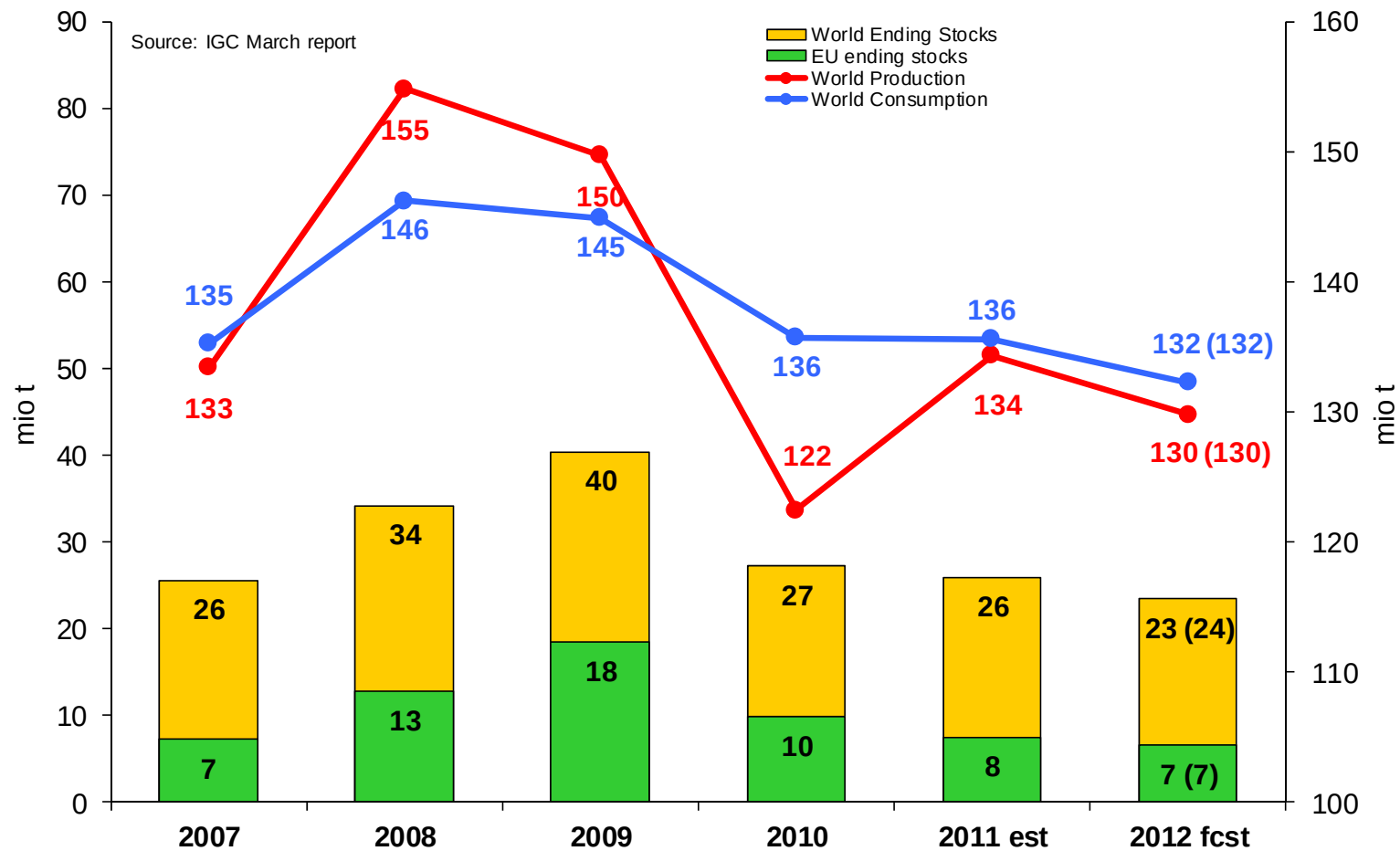
Source: IGC March report



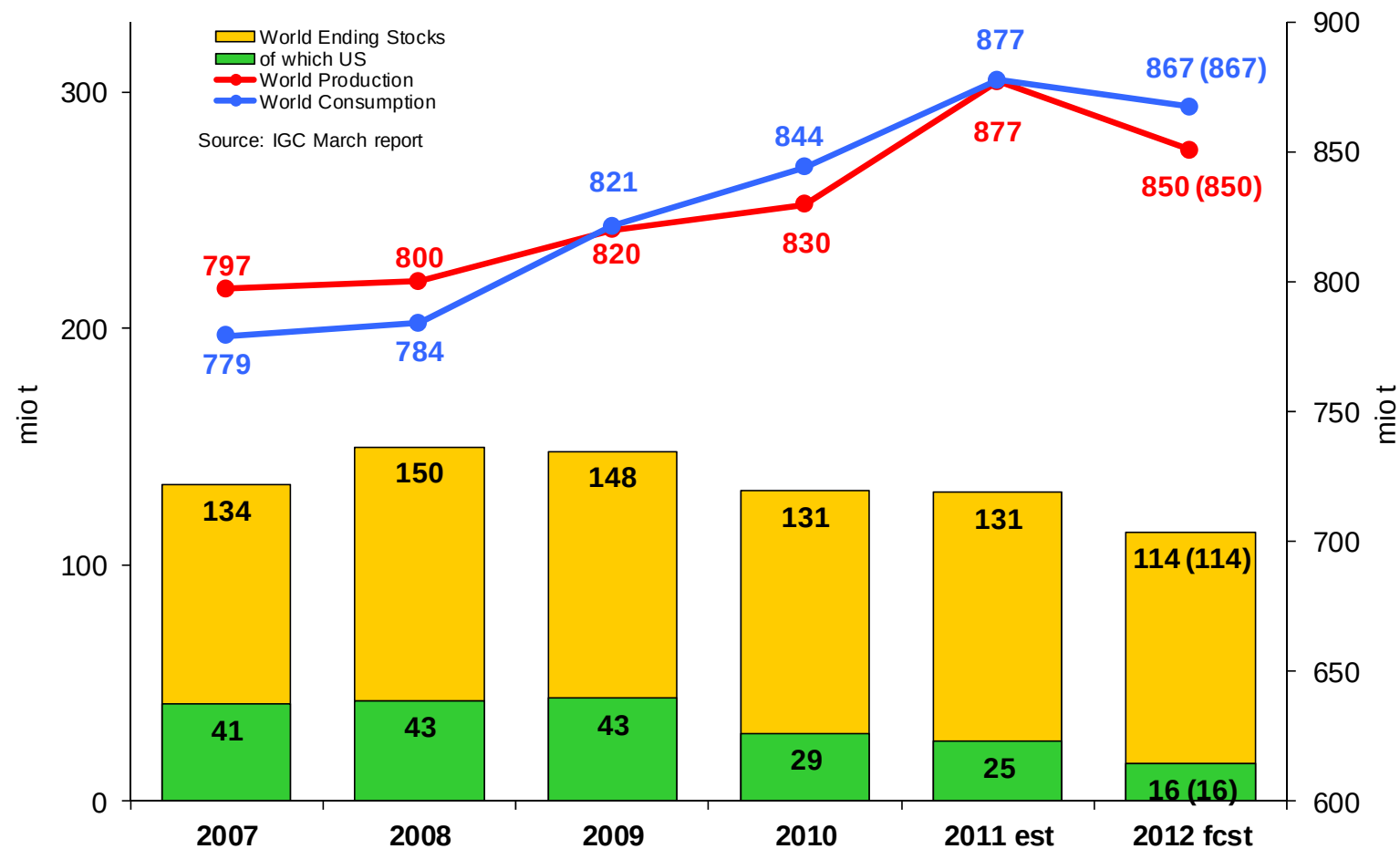
World durum wheat: IGC



World barley: IGC



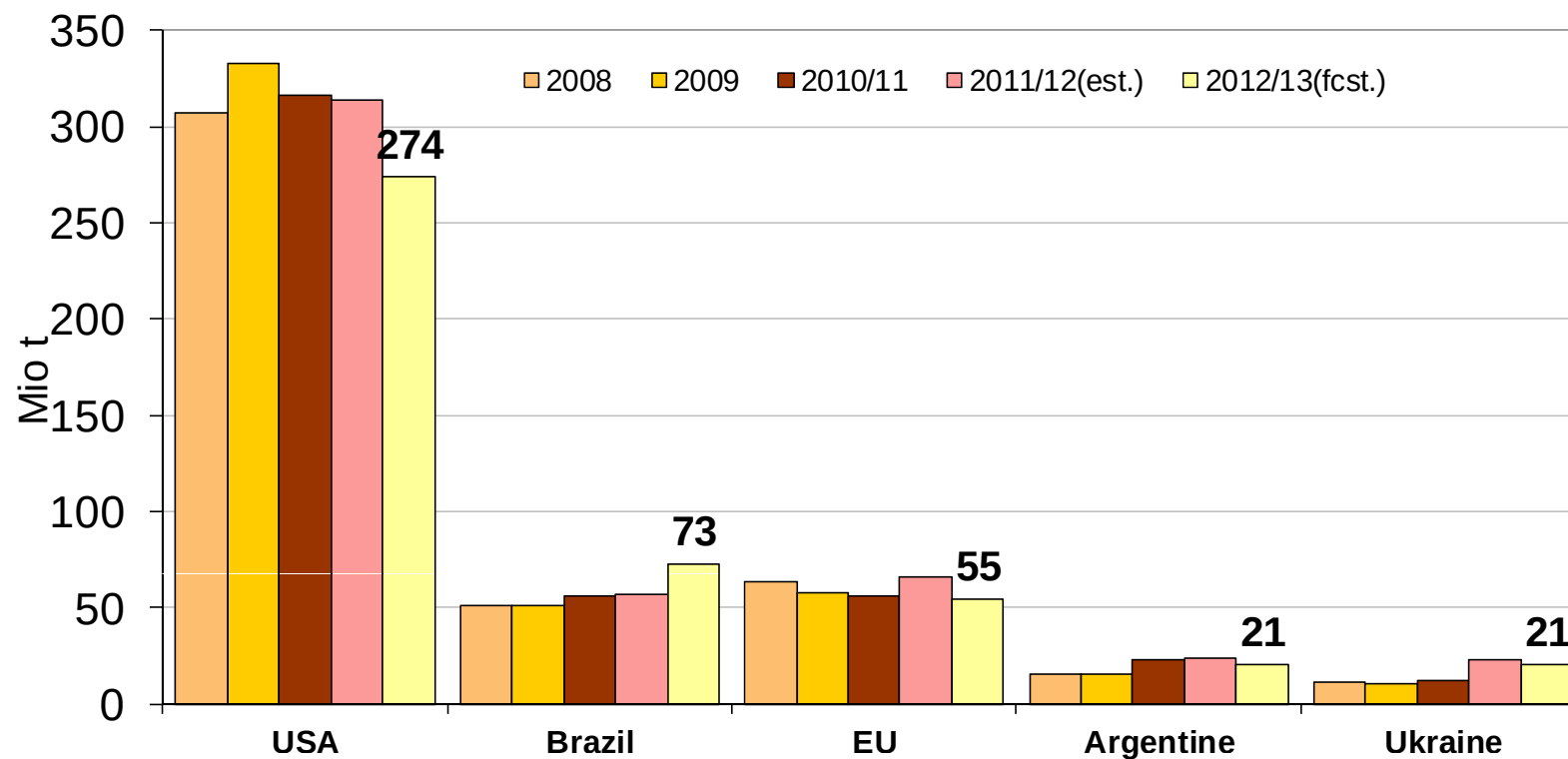
World maize: IGC



IGC: maize production forecast

Maize

Source: IGC March report



World oats: IGC

